

---

**NEW INTERNATIONAL INFOPET SYSTEMS LTD.  
CONDENSED INTERIM FINANCIAL STATEMENTS  
THREE AND SIX MONTHS ENDED APRIL 30, 2013  
(EXPRESSED IN CANADIAN DOLLARS)  
(UNAUDITED)**

---

**NOTICE TO READER**

The accompanying unaudited condensed interim financial statements of New International Infopet Systems Ltd. (the "Company") have been prepared by and are the responsibility of management. The unaudited condensed interim financial statements have not been reviewed by the Company's auditors.

**New International Infopet Systems Ltd.**  
**Condensed Interim Statements of Financial Position**  
**(Expressed in Canadian Dollars)**  
**(Unaudited)**

	As at April 30, 2013	As at October 31, 2012
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$ 1,672	\$ 135
	<b>1,672</b>	<b>135</b>
Long-term investment (Note 3)	<b>1</b>	<b>1</b>
	<b>\$ 1,673</b>	<b>\$ 136</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	\$ 6,411	\$ 8,765
Due to related parties (Note 4)	<b>191,486</b>	<b>191,486</b>
	<b>197,897</b>	<b>200,251</b>
<b>Shareholders' Deficit</b>		
Share capital (Note 5)	<b>1,586,504</b>	1,586,504
Reserve	<b>224,527</b>	224,527
Deficit	<b>(2,007,255)</b>	(2,011,146)
	<b>(196,224)</b>	<b>(200,115)</b>
	<b>\$ 1,673</b>	<b>\$ 136</b>

Nature of operations and going concern (Note 1)

Approved on behalf of the Board

"Jack Greenberg", director  
 Jack Greenberg

"Zoolficarali Kassum", director  
 Zoolficarali Kassum

*The accompanying notes are an integral part of these unaudited condensed interim financial statements.*

**New International Infopet Systems Ltd.**  
**Condensed Interim Statements of Income and Comprehensive Income**  
**(Expressed in Canadian Dollars)**  
**(Unaudited)**

	Three Months Ended April 30,		Six Months Ended April 30,	
	2013	2012	2013	2012
<b>Operating expenses</b>				
Office	\$ 448	\$ 1,649	\$ 2,271	\$ 1,680
Professional fees	3,333	7,231	5,838	8,135
<b>Operating loss before the following item:</b>	<b>3,781</b>	<b>8,880</b>	<b>8,109</b>	<b>9,815</b>
Revenue (Note 4(b))	12,000	10,000	12,000	10,000
<b>Net income and comprehensive income for the period</b>	<b>\$ 8,219</b>	<b>\$ 1,120</b>	<b>\$ 3,891</b>	<b>\$ 185</b>
<b>Net income per share - basic and diluted</b>	<b>\$ 0.01</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Weighted average number of shares outstanding - basic and diluted</b>	<b>1,068,400</b>	<b>1,068,400</b>	<b>1,068,400</b>	<b>1,068,400</b>

*The accompanying notes are an integral part of these unaudited condensed interim financial statements.*

**New International Infopet Systems Ltd.**  
**Condensed Interim Statements of Changes in Equity**  
**(Expressed in Canadian Dollars)**  
**(Unaudited)**

	Share capital	Reserve	Deficit	Total
<b>Balance, October 31, 2011</b>	\$ 1,586,504	\$ 224,527	\$ (2,009,118)	\$ (198,087)
Net income and comprehensive income for the period	-	-	185	185
<b>Balance, April 30, 2012</b>	\$ 1,586,504	\$ 224,527	\$ (2,008,933)	\$ (197,902)
<b>Balance, October 31, 2012</b>	\$ 1,586,504	\$ 224,527	\$ (2,011,146)	\$ (200,115)
Net income and comprehensive income for the period	-	-	3,891	3,891
<b>Balance, April 30, 2013</b>	\$ 1,586,504	\$ 224,527	\$ (2,007,255)	\$ (196,224)

*The accompanying notes are an integral part of these unaudited condensed interim financial statements.*

**New International Infopet Systems Ltd.**  
**Condensed Interim Statements of Cash Flows**  
**(Expressed in Canadian Dollars)**  
**(Unaudited)**

	<b>Six Months Ended</b>	
	<b>April 30,</b>	
	<b>2013</b>	<b>2012</b>
<b>Operating Activities</b>		
Net income	\$ 3,891	\$ 185
Changes in non-cash working capital balances:		
(Decrease) increase in accounts payable and accrued liabilities	(2,354)	904
<b>Cash flows provided by operations</b>	<b>1,537</b>	<b>1,089</b>
<b>Change in cash</b>	<b>1,537</b>	<b>1,089</b>
<b>Cash, beginning of period</b>	<b>135</b>	<b>1,259</b>
<b>Cash, end of period</b>	<b>\$ 1,672</b>	<b>\$ 2,348</b>

*The accompanying notes are an integral part of these unaudited condensed interim financial statements.*

**New International Infopet Systems Ltd.**  
**Notes to Condensed Interim Financial Statements**  
**Three and Six Months Ended April 30, 2013**  
**(Expressed in Canadian Dollars)**  
**(Unaudited)**

---

**1. Nature of operations and going concern**

New International Infopet Systems Ltd. (the "Company") was incorporated under the laws of the Province of Ontario on March 9, 1965. The Company has no operations and is currently seeking new business opportunities. The Company has limited working capital to pursue such business opportunities. To date, activities have been funded by loans from related parties (Note 4). There can be no assurance that should additional financing from the related parties or others be required, it will be available or on terms acceptable to the Company. The ability of the Company to continue as a going concern is dependent upon, among other things, its being able to obtain additional financing, and maintaining positive operating cash flows. The Company's discretionary activities do have considerable scope for flexibility in terms of the amount and timing of expenditure, and expenditures may be adjusted accordingly.

The primary office is located at Suite 204, 181 Eglinton Avenue East, Toronto, Ontario, Canada, M4P 1J4.

The Company's financial year ends on October 31.

**2. Statement of compliance**

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the International Financial Reporting Interpretations Committee ("IFRIC"). These unaudited condensed interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by IASB and interpretations issued by IFRIC.

The policies applied in these unaudited condensed interim financial statements are based on IFRS issued and outstanding as of June 18, 2013, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed interim financial statements as compared with the most recent annual financial statements as at and for the year ended October 31, 2012, except as noted below. Any subsequent changes to IFRS that are given effect in the Company's annual financial statements for the year ending October 31, 2013 could result in restatement of these unaudited condensed interim financial statements.

Changes in accounting policies

*Amendments to IAS 1 Presentation of Financial Statements*

On November 1, 2012, the Company adopted IAS 1 Presentation of Financial Statements (amendments to IAS 1), issued by the IASB in June 2011. The amendments require items presented in the statement of other comprehensive income to be categorized according to whether the items will or will not be reclassified to income at a future date. The adoption did not impact the Company's unaudited condensed interim financial results.

**3. Long-term investment**

The Company owns 1,000 common shares of International Infopet Systems Inc., a privately owned company registered in Delaware, United States. This holding represents a one-third interest in that corporation.

The Company exercises significant influence over the investee and uses the equity method to account for its investment. During 2004, the investment became permanently impaired and was written down to a nominal amount of \$1. Any subsequent increase in value will be recognized only when the investment becomes profitable.

**New International Infopet Systems Ltd.**  
**Notes to Condensed Interim Financial Statements**  
**Three and Six Months Ended April 30, 2013**  
**(Expressed in Canadian Dollars)**  
**(Unaudited)**

**4. Due to related parties and related party transactions**

(a) The following amounts were due to related parties:

	<b>As at April 30, 2013</b>	<b>As at October 31, 2012</b>
Dapaul Management Limited (as trustee) (i)	\$ 157,586	\$ 157,586
857710 Ontario Limited (ii)	32,445	32,445
Due to president (iii)	1,455	1,455
	<b>\$ 191,486</b>	<b>\$ 191,486</b>

(i) The president of the Company owns 100% of Dapaul Management Limited. The amount due is non-interest bearing and payable on demand.

(ii) 857710 Ontario Limited is a corporation controlled by a director and officer of the Company. The amount is unsecured, non-interest bearing, and without definite terms of repayment.

(iii) The amount is due to the president of the Company. The amount is unsecured, non-interest bearing, and without definite terms of repayment.

(b) During the three and six months ended April 30, 2013, the Company received \$12,000 from the Company's president for consulting services rendered to him (three and six months ended April 30, 2012 - \$10,000).

**5. Share capital**

(a) Authorized

Unlimited number of common shares

(b) Common shares issued

	<b>Number of common shares</b>	<b>Stated value</b>
Balance at October 31, 2011, April 30, 2012, October 31, 2012 and April 30, 2013	<b>1,068,400</b>	<b>\$ 1,586,504</b>

(c) Other

The Company had no convertible shares, stock options or warrants outstanding during the current or prior periods.