## NEWS RELEASE

## Early Warning Press Release Regarding Securities of Cult Food Science Corp.

Vancouver, BC, March 15, 2023 – Mr. Marc Lustig announces that he has acquired an aggregate of 27,518,900 common shares and 30,725,000 common share purchase warrants of Cult Food Science Corp. ("Cult" or the "Company") in private transactions. Under the transactions, a company controlled by Mr. Lustig paid an aggregate of \$752,335.81, representing a price of \$0.025 per share and \$0.002 per warrant. The shares and warrants acquired by Mr. Lustig are all of the shares and warrants held by Mr. Lustig. The shares represent approximately 14.86% of the issued and outstanding common shares of the Company, and the shares and warrants represent approximately 26.97% of the issued and outstanding common shares of the Company assuming exercise of all of the warrants held by Mr. Lustig.

The shares and warrants were acquired by Mr. Lustig for investment purposes. Depending upon the circumstances, Mr. Lustig may, from time to time, acquire additional securities or related financial instruments of Cult or dispose of all or a portion of the securities or related financial instruments of Cult previously acquired. Other than the foregoing, Mr. Lustig does not have plans or any future intentions which relate to or would result in any of the other foregoing matters.

"Marc Lustig"

Marc Lustig

The Form 62-103F1 – Required Disclosure under the Early Warning Requirements associated with this news release can be obtained from the Company's profile on SEDAR at <a href="www.sedar.com">www.sedar.com</a>. To obtain a copy of the report, please contact Mr. Lustig of West Vancouver, British Columbia, at +1(833) 439-2858 or IR@CULTFoodScience.com.