



NEWS RELEASE

CULT Food Science CEO to Speak at Phosphorus Forum in Raleigh, North Carolina

The Company's CEO to Speak on the First Day of the Phosphorus Forum During the Week of November 1, 2022, which is Held Every Year by the Sustainable Phosphorus Alliance

Toronto, Ontario, August 4, 2022 / CNW / – CULT Food Science Corp. (“CULT” or the “Company”) (CSE: CULT) (OTC: CULTF) (FRA: LNO), an innovative investment platform with an exclusive focus on cellular agriculture that is advancing the development of novel technologies to provide a sustainable, environmental, and ethical solution to the global factory farming and aquaculture crises, is pleased to announce that its Chief Executive Officer (“CEO”), Lejgy Gafour, has been invited to speak at the Annual Phosphorus Forum (the “Forum”) on November 1, 2022, in Raleigh, North Carolina. The Forum, which takes place on November 1-2 as well as the Sustainable Phosphorus Summit (the “Summit”), which takes place on November 3-4, are both a part of Phosphorus Week 2022 (“Phosphorus Week”). Mr. Gafour’s presentation at the Forum may contain forward-looking information.

Lejgy is scheduled to speak on November 1st, 2022, at 11:00 AM Eastern Time and his presentation will be entitled “Not Slaughtering Sacred Cows: The Promise of Cellular Foods”. People attending the Forum typically represent a broad set of affiliations including companies, governments, research institutes and non-profits with stakes in fields such as phosphate mining, crop and animal agriculture, wastewater treatment for nutrients, nutrient management, recycling and more.¹ More information about Phosphorus Week, the Forum and the Summit can be found at: <https://phosphorusalliance.org/phosphorus-forum/>.

The Science and Technologies for Phosphorus Sustainability Center (the “STEPS Center”) and the Alliance are hosting the Forum, where leaders in a variety of areas interact, and collaborate in relation to phosphorus sustainability. The Alliance is associated with Arizona State University and it promotes and supports a food system that manages phosphorus in a more sustainable manner in order to protect rivers, lakes and oceans, while providing the world with nutritious food.² The STEPS Center is a research

community of diverse and leading scientists that addresses the complex challenges in phosphorus sustainability by incorporating disciplinary influences across the physical, life, social, and economic sciences.³ More information about the Alliance and the STEPS Center can be found at <https://phosphorusalliance.org> and <https://steps-center.org>, respectively.

Management Commentary

"I am looking forward to speaking at the Forum and think it is a great opportunity to engage with other leaders, in a variety of industries, with a common goal of resource sustainability not just regarding food," said Lejgy Gafour, CEO of CULT. "It is important to us that we work with and support other industries that want to create a sustainable future and innovative solutions. To hear leaders present their views regarding their areas of expertise, and explain their ideas to help improve our strained global food system, our environment, and our need for sustainability will be very interesting not only for myself and CULT, but also for the large group of attendees," added Mr. Gafour.

About CULT Food Science

CULT Food Science Corp. is an innovative investment platform with an exclusive focus on cellular agriculture that is advancing the development of novel technologies to provide a sustainable, environmental, and ethical solution to the global factory farming crisis. The first-of-its-kind in North America, CULT Food Science aims to provide individual investors with unprecedented exposure to the most innovative start-up, private or early-stage cultivated meat, cell-based dairy and other cultured food companies around the world.

Additional information can be found by viewing the Company's website at www.cultfoodscience.com or its regulatory filings on www.sedar.com.

On behalf of the Board of Directors of the Company,

CULT FOOD SCIENCE CORP.

"Lejgy Gafour"

Lejgy Gafour, Chief Executive Officer

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Forward-Looking Information:

Information set forth in this news release may involve forward-looking statements. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include but are not limited to the following risks: those associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company's MD&A and other disclosure filings with the regulators which are found at www.sedar.com.

Endnotes:

1. "Annual Phosphorus Forum", *Arizona State University: Sustainable Phosphorus Alliance*, 2022, <https://phosphorusalliance.org/phosphorus-forum/>
2. "Our Vision", *Arizona State University: Sustainable Phosphorus Alliance*, 2022, <https://phosphorusalliance.org>
3. "About", *Science and Technology for Phosphorus Sustainability*, 2022, <https://steps-center.org/about/>

SOURCE: CULT Food Science Corp.