



CSE: CULT

NEWS RELEASE

CULT FOOD SCIENCE APPOINTS LEJJI GAFOUR AS PRESIDENT

Mr. Gafour's Experience as a Founder of a Y Combinator-Backed Cell Ag Company is Expected to Accelerate CULT's IP Development, Scientific Incubation and Patent Aggregation Initiatives

Vancouver, British Columbia, January 24, 2022 / CNW /– CULT Food Science Corp. (“CULT” or the “Company”) (CSE: CULT), an innovative investment platform with an exclusive focus on clean, lab-grown food that is advancing the development of novel technologies to provide a sustainable, environmental and ethical solution to the global factory farming and aquaculture crises, has bolstered its executive team through the addition of an experienced cellular agriculture entrepreneur. The Company is pleased to announce the appointment of Lejji Gafour as President, effective January 24, 2022. Lejji joins the Company with 15 years of experience, in both public and private enterprises, accumulated from executing strategy, technology, and product development across mature and emerging industries.

Mr. Gafour is a co-founder and former CEO of Future Fields, which is a Y Combinator-backed biotechnology company and one of the first operating cellular agriculture companies in Canada. He is also a founding member of Cellular Agriculture Canada (“CAC”) and currently serves on its board. CAC is the first nationwide interdisciplinary not-for-profit working to advance the cellular agriculture industry in Canada.¹ CULT’s alignment with the Canadian cellular agriculture landscape is expected to help Lejji lead the Company in collaborating with other organizations in the cellular agriculture field, while continuing to build the Company’s global patent, IP and cell-ag technology portfolios.

Management Commentary

“It is an honour to join the CULT team and assist in their pursuit of democratizing access to the future of food. The Company has laid a very impressive cell-ag foundation and I look forward to aggressively leveraging my expertise to augment CULT’s IP platform and investment portfolio, all while enriching the Canadian cell-ag community and beyond. Increased adoption, surging capital flows and commercial breakthroughs have crystalized cellular agriculture as the way of the future and that new technologies for cultivating food in a sustainable manner will help solve the systemic issues of food production and distribution around the world.” said Lejji Gafour, President of CULT.

“CULT is thrilled to welcome Mr. Gafour as its new President. The Company and its scientific advisors feel that his expertise in cellular agriculture will be an invaluable asset to our group as well as to the sustainable food production industry. We have little doubt that Mr. Gafour’s cell-ag expertise and successful entrepreneurial track record will make a positive impact that will facilitate the achievement of CULT’s both immediate and long-term goals,” added Francis Rowe, CFO of CULT.

About CULT Food Science

CULT Food Science Corp. (CSE: CULT) is an innovative investment platform with an exclusive focus on clean, lab-grown food that is advancing the development of novel technologies to provide a sustainable, environmental, and ethical solution to the global factory farming crisis. The first-of-its-kind in North America, CULT Food Science aims to provide individual investors with unprecedented exposure to the most innovative start-up, private or early-stage cultivated meat and cultured dairy companies around the world.

Additional information can be found by viewing the Company's website at www.cultfoodscience.com or its regulatory filings on www.sedar.com.

On behalf of the Board of Directors of the Company,

CULT FOOD SCIENCE CORP.

"Lejly Gafour"
Lejly Gafour, President

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Forward-Looking Information:

Information set forth in this news release may involve forward-looking statements. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include but are not limited to the following risks: those associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other

projects; and the volatility of common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company's MD&A and other disclosure filings with the regulators which are found at www.sedar.com.

Endnotes

1. "Our Story", *Cellular Agriculture Canada*, 2019, <https://www.cellag.ca>

SOURCE: CULT Food Science Corp.