



Cult Food Science Corp. Closes Private Placement

VANCOUVER, BC – October 14, 2021 – **Cult Food Science Corp.** (“**Cult**” or the “**Company**”) has closed the last and final tranche of a four-part non-brokered private placement by the issuance of an additional 420,000 units (the “**Units**”) at a price of \$0.25 per Unit for gross proceeds of \$105,000 (the “**Private Placement**”). Each Unit is comprised of one common share (each a “**Share**”) in the capital of the Company and one share purchase warrant (each a “**Warrant**”). Each Warrant will entitle the holder thereof to acquire one Share at a price of \$0.75 for a period of two years from the date of issuance.

The Company intends to use the net proceeds from the Private Placement for general ongoing working capital and corporate purposes.

All securities issued are subject to a statutory four-month and one day hold period from the date of issuance pursuant to applicable securities laws of Canada.

The Company has issued an aggregate of 20,644,000 Units under the four part private placement for gross proceeds of \$5,161,000 and paid an aggregate of \$78,180 cash and issued 136,320 Warrants on the same terms as noted above to qualified parties in connection with the private placements.

On behalf of the Board of Directors of the Company,

CULT FOOD SCIENCE CORP.

"Dorian Banks"
Dorian Banks, CEO

For further information, please contact:

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About Cult Food Science Corp.

CULT Food Science Corp. (formerly Triangle Industries Ltd.) is an innovative investment platform advancing the future of food with an exclusive focus on cultivated meat and cultured dairy. The first-of-its-kind in North America, CULT Food Science aims to provide individual investors with unprecedented exposure to the most innovative start-up, private or early stage cultivated meat and cultured dairy companies around the world.



Additional information can be found by viewing the Company's website at www.cultfoodscience.com or its regulatory filings on www.sedar.com.

Cautionary Notes

Information set forth in this news release may involve forward-looking statements. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include but are not limited to the following risks: those associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. For further information on risk, investors are advised to see the Company's MD&A and other disclosure filings with the regulators which are found at www.sedar.com.