

Cult Food Announces Share Split

NEWS RELEASE

VANCOUVER, BRITISH COLUMBIA – August 12, 2021 – Cult Food Science Corp. (the “Company”) announces that, pursuant to a director’s resolutions, the Company will be splitting all of its issued and outstanding share capital on the basis of every one (1) old Common Share being split into two (2) new Common Share (the “Share Split”). Any fractional shares remaining after giving effect to the Share Split will be cancelled.

As a result, the outstanding Common Shares of the Company will be increased to approximately 40,224,544. The Company has no other securities outstanding.

New ISIN: CA2302662077
New CUSIP: 230266207

The Company is also pleased to announce, effective today, the appointment of Mr. Kirill Kompaniyets as a Director of the Company.

Mr. Kompaniyets is a lawyer, recruiter, and business owner. He has experience with respect to public companies and capital markets. After beginning his legal career as a student at a prominent Toronto law firm, he spent 4 years as a legal recruitment manager. In 2021 Mr. Kompaniyets started his recruitment firm, focused on executive and legal recruitment where he’s advised public companies. Mr. Kompaniyets was called to the Ontario Bar in 2020.

For additional information please contact:

Francis Rowe
Director
Cult Food Science Corp.
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About Cult Food Science Corp.

Cult Food Science Corp. (formerly Triangle Industries Ltd.) is an innovative platform advancing the future of food with an exclusive focus on cultivated meat and cultured dairy, providing access and exposure to companies on the cutting edge of food science around the world

Cautionary Notes

This press release includes certain statements that may be deemed “forward-looking statements”, including statements regarding the intention to undertake a private placement transaction. All statements in this release, other than statements of historical facts, that address future events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual events or developments may differ materially from those in forward-looking statements. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause Cults’ actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, Cult not completing the proposed financing or not securing additional funds for its working capital needs to continue as a going concern; Cult failing to identify or complete a transaction (or series of transactions) that results in Cult expanding upon its business activities; or Cult failing to identify investors for some or all of its proposed private placement transaction.