

CULT FOOD SCIENCE CORP.
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Cult Foods Announces Private Placement and Board Changes

VANCOUVER, BC – August 3, 2021 - **Cult Food Science Corp. (“Cult” or the “Company”)** announces a private placement of 12,500,000 units (the **“Units”**) at a price of \$0.02 per Unit for gross proceeds of \$250,000 (the **“Private Placement”**). Each Unit will be comprised of one common share in the capital of the Company and one share purchase warrant. Each Warrant will entitle the holder thereof to acquire one common share at a price of \$0.10 for a period of five years from the date of issuance. The Units will be subject to a four-month and one day hold period from the date of issuance.

The Company also announces the appointment of Mr. Dorian Banks to its board of directors and Chief Executive Officer (**“CEO”**) of the Company effective immediately.

Mr. Banks is an international serial entrepreneur, having started dozens of businesses in Europe, Africa, Asia and North and South America. For over 25 years he has primarily worked in the tech, agri-tech and blockchain sectors including wireless technology, 3D printing, digital assets, stevia plantations, quinoa and guar plantations, mobile apps, solar electricity generation and more.

Mr. Banks primarily works to identify up-and-coming trends, develop a business model and turn the idea into a successful business. He has also consulted globally on the sectors he has most expertise. Mr. Banks has served on over a dozen public Boards and taken his own startups to the public markets such as MetroBridge Networks which he started as a one-man operation. He also has served in larger corporations such as Chief Knowledge Officer of Voith GmbH in Germany. He continues as Managing Director of Design Build Research, a non-profit educating around sustainable building practices.

Dorian Banks will be replacing Richard Savage who resigned from the Board and as CEO of the Company effective immediately. The board wishes to thank Mr. Savage for his years of contribution to the Company.

For additional information please contact:

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About Cult Food Science Corp.

Cult Food Science Corp. (formerly Triangle Industries Ltd.) is an innovative platform advancing the future of food with an exclusive focus on cultivated meat and cultured dairy, providing access and exposure to companies on the cutting edge of food science around the world.

Cautionary Notes

This press release includes certain statements that may be deemed “forward-looking statements”, including statements regarding the intention to undertake a private placement transaction. All statements in this release, other than statements of historical facts, that address future events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual events or developments may differ materially from those in forward-looking statements. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause Cults’ actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, Cult not completing the proposed financing or not securing additional funds for its working capital needs to continue as a going concern; Cult failing to identify or complete a transaction (or series of transactions) that results in Cult expanding upon its business activities; or Cult failing to identify investors for some or all of its proposed private placement transaction.