

TRIANGLE INDUSTRIES LTD.
810 – 789 West Pender Street
Vancouver, British Columbia V6C 1H2

Triangle Industries Ltd. Announces Share Consolidation

NEWS RELEASE

December 30, 2020 - Vancouver, British Columbia, - Triangle Industries Ltd. (the “Company”) announces that, pursuant to a director’s resolutions, the Company will be consolidating all of its issued and outstanding share capital on the basis of every ten (10) old Common Shares being consolidated into one (1) new Common Share (the “Share Consolidation”). Any fractional shares remaining after giving effect to the Share Consolidation will be cancelled.

As a result, the outstanding Common Shares of the Company will be reduced to approximately 2,612,260. The Company has no other securities outstanding.

New ISIN: CA8959373082
New CUSIP: 895937308

On behalf of the Board of Directors of:

Triangle Industries Ltd.

“Nader Vatanchi”

Nader Vatanchi
Director, CFO & Corporate Secretary

This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at www.sedar.com for further information.