

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Triangle Industries Ltd.
810 – 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2 Date of Material Change

May 22, 2018

Item 3 News Release

The news release was disseminated on May 22, 2018 by way of the facilities of Stockwatch. Copies were also filed on SEDAR with the British Columbia Securities Commission and the Alberta Securities Commission.

Item 4 Summary of Material Change

The Company announced effective today, the appointment of Mr. Richard Savage as a Director and Chief Executive Officer of the Company in place of Mr. Neil Halldorson who has resigned.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company is pleased to announce, effective today, the appointment of Mr. Richard Savage as a Director and Chief Executive Officer of the Company to fill the vacancy left by Mr. Neil Halldorson who resigned.

Richard Savage began his career as an Investment Advisor at Yorkton Securities (which became Richardson GMP) in 1988 and remained there 28 years. He was consistently one of the top producing advisors for many years. He was also part of Yorkton, one of the top mining and technology firms in Canada, and a member of Yorkton's Board of Directors 2000-2001. Throughout his career, Richard served and managed a diverse client base of over 2000 accounts and was responsible for raising funds for Initial Public Offerings, Private Placements, Capital Pool Companies.

Richard is also a Director of The Gordon and Marion Smith Foundation which supports community engagement in the arts. For 16 years, Richard has been Director of Artists For Kids, providing art education to children. Mr. Savage is also a Director and Officer of Crystal Lake Mining Corp. (TSXV:CLM).

The Board would like to thank Mr. Halldorson for his many years of dedication to the Company and wishes him continued success in his future endeavours.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Lucas Birdsall, CFO, Corporate Secretary & Director

Business Telephone: 778.549.6714

Facsimile: 604.687.3141

Item 9 Date of Report

May 22, 2018