

**Form 51-102F3**  
***Material Change Report***

**Item 1 Name and Address of Company**

Triangle Industries Ltd.  
810 – 789 West Pender Street  
Vancouver, BC V6C 1H2

**Item 2 Date of Material Change**

May 4, 2018

**Item 3 News Release**

The news release was disseminated on May 4, 2018 by way of the facilities of Stockwatch and Market News Publishing. Copies were also filed on SEDAR with the British Columbia Securities Commission and the Alberta Securities Commission.

**Item 4 Summary of Material Change**

The Company announces the resignation of Keith Scott as a director of the Company, effective today.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

Triangle Industries Ltd. (“the Company”) (NEX:TLD.H) announces the resignation of Keith Scott as a director of the Company, effective today. The Company would like to sincerely thank Mr. Scott for his many years of service and wishes him the best of luck with his future endeavors.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Neil Halldorson, CEO & Director

Business Telephone: 604-562-2582  
Facsimile: 604-687-3141

**Item 9 Date of Report**

May 4, 2018