

**Form 51-102F3
Material Change Report**

Item 1. Name and Address of Company

Triangle Industries Ltd. (the “Company”)
Suite 2800, Park Place
666 Burrard Street
Vancouver, BC V6C 2Z7

Item 2. Date of Material Change

April 25, 2018.

Item 3. News Release

The news release was disseminated through GlobeNewsWire on April 25, 2018 and filed on SEDAR.

Item 4. Summary of Material Change

Geoffrey Edwards resigned as director, Chief Financial Officer and Corporate Secretary of the Company and Lucas Birdsall was appointed as a director, Chief Financial Officer and Corporate Secretary of the Company. A bonus was paid to the Company’s directors.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

See the attached news release for full details.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Neil Halldorson, C.E.O. and Director, is the officer of the Company knowledgeable about the details of this material change report and can be reached at 604 562 2582.

Item 9. Date of Report

April 26, 2018.

TRIANGLE INDUSTRIES LTD.

Suite 2800, Park Place
666 Burrard St
Vancouver, British Columbia V6C 2Z7

TRIANGLE INDUSTRIES ANNOUNCES NEW CFO

VANCOUVER, BRITISH COLUMBIA - April 25th, 2018 - Triangle Industries Ltd. (the "Company") (NEX:TLD.H) announces the resignation of Geoffrey Edwards as a director, Chief Financial Officer and Corporate Secretary of the Company, effective today. Mr. Edwards has served the Company as a director since 1995, and the Company sincerely thanks him for his many years of service.

The directors have appointed Mr. Lucas Birdsall as a director, Chief Financial Officer and Corporate Secretary of the Company, also effective today. Mr. Birdsall serves as a director and officer of several public companies, including Phamalogix Investments Corp., where he serves as President, CEO and director, Cameo Resources Corp., where he serves as a director, and Express Capital Corp., where he serves as a director. Mr. Birdsall is a graduate of the Beedie School of Business at Simon Fraser University. The Company looks forward to his contributions.

The Company also announces the payment of a bonus to its directors, who have served without compensation since 2010. The aggregate amount of \$60,000 will be paid as a bonus to the directors for their services since that time. Neil Halldorson, Michael Reimann, Keith Scott and Mr. Edwards will each receive \$15,000. Of that amount, each director will apply \$12,500 to the exercise of outstanding options to purchase 100,000 shares, at \$0.125 per share.

ON BEHALF OF THE BOARD OF DIRECTORS

Neil Halldorson
C.E.O. and Director

For further information, please contact:

Mr. Neil Halldorson
Telephone: (604) 562 2582

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Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.