

FORM 51-102F3
Material Change Report

ITEM 1. **Name and Address of Company**

Triangle Industries Ltd. (the "Company")
Suite 600, 1090 West Pender Street
Vancouver, B.C.
V6E 2N7

ITEM 2. **Date of Material Change**

November 9, 2015

ITEM 3. **News Release**

The Company's news release dated November 9, 2015 was issued in Vancouver, British Columbia and disseminated through Marketwire.

ITEM 4. **Summary of Material Change**

The Company has granted stock options to acquire up to 1,050,000 shares of the Company to its directors and employees. The stock options are exercisable for a five-year term expiring on November 15, 2020. The options vest immediately upon the date of grant of November 15, 2015. The stock options and any common shares issued upon exercise of the stock options are subject to a four-month resale restriction expiring on March 15, 2016.

ITEM 5. **Full Description of Material Change**

5.1 **Full Description of Material Change**

See news release dated November 9, 2015 attached as Schedule "A".

5.2 **Disclosure for Restructuring Transactions**

Not Applicable

ITEM 6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not Applicable

ITEM 7. **Omitted Information**

No material information has been omitted.

ITEM 8. **Executive Officer**

Additional information respecting the Company or the material changes disclosed under this form may be obtained by contacting Neil Halldorson at (604) 669-4899.

ITEM 9. **Date of Report**

Dated at Vancouver, British Columbia, this 10th day of November, 2015.

Schedule "A"

TRIANGLE INDUSTRIES LTD.

Suite 600, 1090 West Pender Street

Vancouver, B.C.

V6E 2N7

Telephone: 604-669-4899

Facsimile: 604-685-2345

NEWS RELEASE

TRIANGLE INDUSTRIES GRANTS STOCK OPTIONS

FOR IMMEDIATE RELEASE

November 9, 2015

NEX: TIA.H

Vancouver, BC. – November 9, 2015 – Triangle Industries Ltd. (the "Company") announces that it has granted stock options to acquire up to 1,050,000 shares of the Company. The stock options are exercisable for a five-year term expiring on November 15, 2020. The options vest immediately upon the date of grant of November 15, 2015. The stock options and any common shares issued upon exercise of the stock options are subject to a four-month resale restriction expiring on March 15, 2016.

ON BEHALF OF THE BOARD OF DIRECTORS

Neil Halldorson
C.E.O. and Director

For further information, please contact:

Mr. Neil Halldorson
Telephone: (604) 669-4899

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.