

PUDO Inc. announces updates to the Company's stock options

TORONTO, Feb. 16, 2023 /CNW/ - PUDO Inc. ("PUDO" or "the Company") (CSE: PDO) (OCTQB: PDPTF), North America's only carrier neutral parcel pick-up and drop-off network, is pleased to announce that the Company granted stock options to an employee pursuant to the Company's stock option plan.

A total of 1,357,350 options were issued to an employee of the Company with a grant date of February 13, 2023, at a price of \$0.80 per share. The options will vest quarterly over a four-year period and expire on January 3, 2027.

Signup for PUDO News Feed at <https://www.pudoinc.com/en/news>.

For more information, please visit www.pudoinc.com or www.pudopoint.com.

About PUDO Inc.

PUDO Inc. is North America's only carrier-neutral parcel pick-up and drop-off counter Network, conceived to resolve the last-mile parcel-traffic-control gridlock that challenges North America's \$827B retail e-commerce sector, and eliminate over \$6B in door-dropped parcel theft, annually.

PUDO's team of logistics and parcel traffic management experts have created a plug-and-play, pay-as-you-go platform and Network of parcel pick-up and drop-off storefront counters known as PUDOpoint Counters, strategically located very near to where people live, work and play.

The PUDO model reduces or eliminates crippling last-mile related expenses for online retailers, marketplaces and carrier/delivery partners, with fulfillment and distribution solutions that include parcel storage and consolidation for click-and-collect deliveries, online returns, and the nearly 35% of e-commerce parcels that are undeliverable on first attempt.

Membership in the PUDOpoint Counters Network program offers consumers 'parcel receipt certainty', early/late/weekend pick-up and return convenience, 100% elimination of door-drop parcel theft, and a mobile home-away-from-home address Network that goes wherever they do.


The PUDOpoint Counters Network provides all carriers, retailers, and consumers with badly needed cost controls, choice, and convenience.

Information in this press release that is not current or historical factual information may constitute forward-looking information within the meaning of securities laws. This information is based on current expectations and assumptions of management. The use of any of the words "anticipate", "believe", "expect", "plan", "intend", "can", "will", "should", and similar expressions are intended to identify forward-looking statements. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Risks, uncertainties, and other factors involved with forward-looking information could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking information. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Factors that could cause actual results to differ materially from such forward-looking information include, without limitation,

uncertainties with respect to service implementation, the economic results of the relationship on the operations of the Company, changes in general economic, market, or business conditions, and those risks set out in the Company's public documents filed on SEDAR. This press release may contain future-oriented financial information or financial outlook within the meaning of applicable securities laws. Such future-oriented financial information or financial outlook has been prepared for the purpose of providing information about management's reasonable expectations as to the anticipated results of its proposed business activities. Readers are cautioned that reliance on such information may not be appropriate for other purposes.

The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by law.

SOURCE PUDO Inc.

 View original content to download multimedia:

<http://www.newswire.ca/en/releases/archive/February2023/16/c8626.html>

%SEDAR: 00009155E

For further information: Frank Coccia, Founder-President & COO, at 1-905-507-7411, fcoccia@pudoinc.com or Karen Speight, Admin Director, at 1-905-507-7412, kspeight@pudoinc.com

CO: PUDO Inc.

CNW 13:28e 16-FEB-23