

PUDO Inc. Announces Leadership Changes

TORONTO, Oct. 5, 2017 /CNW/ - PUDO Inc. ("PUDO" or "the Company") (CSE: PDO; OCTQB: PDPTF), North America's only courier neutral parcel pick-up and drop-off network, is excited to announce a realignment of the roles and responsibilities of the management team effective October 6th, 2017. As the company has continued to mature, these changes ensure that the company is best leveraging the capabilities of its team to foster effective growth.

Thomas Bijou, currently a Director of the Company, will be become Chairman of the Board of Directors. Thomas has a background in growing public companies. This position will best leverage his experiences to expand the PUDO network and brand across North America.

Frank Coccia, PUDO's current Chief Executive Officer will be transitioning to the role of Chief Strategy Officer. This role will permit Frank to focus on developing strategic relationships while growing PUDO's customer base. PUDO has been expanding its footprint of PUDO*point* locations and is working to add additional revenue streams and customers.

Kurtis Arnold, currently a Director of the Company, will be transitioning to the role of Chief Executive Officer. As CEO Kurtis will focus on the business plan, refining the company's processes, and building internal control systems that allows the Company to scale efficiently as PUDO accelerates its growth in both current and new markets.

Matt McDonough, currently the VP Network Development, will be transitioning to the role of Chief Operating Officer. Matt's skills and experience lend themselves well to this expanded scope of responsibility. Matt's previous role focused on setting the stage for PUDO's US expansion. As COO, Matt will lead the team at PUDO to accelerate network growth into the US while onboarding new clients and revenue sources. Matt will also ensure that PUDO continues to meet their customer service and network support objectives.

About PUDO Inc.

Founded in 2015, PUDO Inc. is developing North America's only "carrier-neutral" parcel pick-up/drop-off network. No other company in North America offers staffed retail locations; open for extended hours, to receive consumer deliveries by any carrier. PUDO points include convenience stores, gas station minimarts, and grocery stores.

Through the PUDOpoint™ network, consumers can control parcel deliveries – receiving online parcels wherever they want, whenever they want – a fully customizable and convenient method of delivery. When packages arrive at the chosen PUDOpoint, customers are automatically notified via text or email that their package has arrived and is ready for pick-up. E-commerce companies and other shippers utilizing PUDO can save on residential "last mile" delivery costs. Consumers can avoid the frustration and inconvenience of missed or stolen deliveries. The final destination of the parcel becomes the safe, staffed retail environment of a PUDOpoint.

With a growing network of PUDO point locations across the U.S. and Canada, PUDO is revolutionizing the North American parcel shipping model. PUDO was recently named one of the Top 20 most innovative public technology companies by the Canadian Innovation Exchange.

For more information, please visit: www.pudopoint.com or www.pudoinc.com. Follow PUDO on Facebook and Twitter.

Information in this news release that is not current or historical factual information may constitute forwardlooking information within the meaning of securities laws. The use of any of the words "anticipate". "believe", "expect", "plan", "intend", "can", "will", "should", and similar expressions are intended to identify forward-looking statements. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties, Risks. uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Factors that could cause actual results to differ materially from such forward-looking information include, without limitation, uncertainties with respect to service implementation, the economic results of the relationship on the operations of the Company, changes in general economic, market, or business conditions, and those risks set out in the Company's public documents filed on SEDAR. The forwardlooking statements contained in this press release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information. whether as a result of new information, future events or otherwise, unless so required by law.

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For further information: about PUDO, please contact: Karen Speight, 1-506-694-1250, karen.speight@pudopoint.com

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