MY COURIER DEPOT INC.

Interim Condensed Financial Statements

For the three and nine months

ended November 30, 2014

(Unaudited)

MY COURIER DEPOT INC.
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(Unaudited)

Contents **Pages**

MY COURIER DEPOT INC.
Interim Condensed Statement of Financial Position
As at November 30, 2014
(Expressed in Canadian dollars)
(Unaudited)

	Notes	November 30, 2014	February 28, 2014
		$	$
ASSETS			
Current assets			
Cash		**359,132**	**17**
Trade and other receivables	6	**27,167**	**3,071**
Prepaid expenses		**19,540**	**22,978**
Total current assets		**405,839**	**26,066**
Non-current asset			
Intangible assets	5	**20,208**	**23,958**
Total assets		**426,047**	**50,024**
LIABILITIES			
Current liabilities			
Trade and other payables	8, 13	**35,171**	**1,500**
Borrowings	9, 13	**533,394**	**59,120**
Total current liabilities		**568,565**	**60,620**
SHAREHOLDERS' DEFICIENCY			
Share capital	7	**16,668**	**16,668**
Deficit		**(159,186)**	**(27,264)**
Total shareholders' deficiency		**(142,518)**	**(10,596)**
Total liabilities and shareholders' deficiency		**426,047**	**50,024**

Nature of operations and going concern (Note 1)

Approved by the Board:

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Richard Cooper

The accompanying notes are an integral part of these interim condensed financial statements.

MY COURIER DEPOT INC.

Interim Condensed Statements of Loss and other Comprehensive Loss
For the three and nine months ended November 30, 2014
(Expressed in Canadian dollars)
(Unaudited)

	Notes	Three months ended November 30, 2014	Nine months ended November 30, 2014
		$	$
Revenue	10	**4,844**	**4,844**
Cost of sales		**(2,422)**	**(2,422)**
Gross profit		**2,422**	**2,422**
Administrative expenses	11	**(57,129)**	**(126,108)**
Operating loss		**(54,707)**	**(123,686)**
Finance costs	12	**(8,236)**	**(8,236)**
Net loss for the period		**(62,943)**	**(131,922)**
Basic and diluted net loss per share		**($157.36)**	**($329.81)**
Weighted average number of common shares outstanding		400	400

The accompanying notes are an integral part of these interim condensed financial statements.

MY COURIER DEPOT INC.
Interim Condensed Statement of Changes in Equity
For the nine months ended November 30, 2014
(Expressed in Canadian dollars)
(Unaudited)

	Share Capital	Share Capital	Deficit	Total
	#	$	$	$
Balance at February 28, 2014	400	16,668	(27,264)	(10,596)
Net loss for the period	-	-	(131,922)	(131,922)
Balance at November 30, 2014	**400**	**16,668**	**(159,186)**	**(142,518)**

The accompanying notes are an integral part of these interim condensed financial statements.

MY COURIER DEPOT INC.
Interim Condensed Statement of Cash Flows
For the nine months ended November 30, 2014
(Expressed in Canadian dollars)
(Unaudited)

	Notes	November 30, 2014
		$
Cash flows from operating activities		
Net loss for the period		**(131,922)**
Items not affecting cash:		
Amortization	5	**3,750**
Accrued finance costs	12	**8,236**
Foreign currency translation loss		**2,308**
		(117,628)
Net change in non-working capital		
Trade and other receivables		**(24,096)**
Prepaid expenses		**3,438**
Trade and other payables		**33,671**
Net cash from operating activities		**(104,615)**
Cash flows from financing activities		
Proceeds from new loans and borrowings	9	**463,730**
Net cash from financing activities		**463,730**
Net increase in cash		**359,115**
Cash at beginning of period		**17**
Cash at end of period		**359,132**

The accompanying notes are an integral part of these interim condensed financial statements.

MY COURIER DEPOT INC.
Notes to the interim condensed financial statements
(Expressed in Canadian dollars)
For the three and nine months ended November 30, 2014
(Unaudited)

1. Nature of operations and going concern

My Courier Depot Inc. (the "Company") is incorporated under the Ontario Business Corporations Act on December 16, 2013 and domiciled in Canada. Its registered office is situated at 400 Brunel Road, Mississauga, Ontario, Canada, L4Z 2C2.

The Company's principal activity is providing E-commerce shipment services through collaboration with specific online retailers for delivery of their products; national and international courier companies for later pickup options of packages.

These financial statements have been prepared with the assumption that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations. As at November 30, 2014, the Company had a working capital deficiency of $162,726 (February 28, 2014 - $34,554), had not yet achieved profitable operations, and had accumulated losses of $159,186 for the period ended November 30, 2014. These conditions reflect material uncertainties that may cast significant doubt about the Company's ability to continue as a going concern. The continuing operations of the Company are dependent upon its ability to continue to raise adequate financing and to commence profitable operations in the future. While the Company has been successful in raising the necessary funding to continue operations in the past, there is no assurance that it will be able to do so in the future. These financial statements do not include the adjustments that would be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

2. Basis of preparation

(a) Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standard Board ("IASB"). These unaudited interim condensed financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by the IASB.

The policies applied in these unaudited interim condensed financial statements are based on IFRS issued and outstanding as of June 24, 2015, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited interim condensed financial statements as compared with the most recent annual financial statements as at and for the period from inception (December 16, 2013) to February 28, 2014, except as noted below. Any subsequent changes to IFRS that are given effect in the Company's annual financial statements for the year ending February 28, 2015 could result in restatement of these unaudited interim condensed financial statements.

(b) Basis of presentation

The financial statements have been prepared on a historical cost basis. In addition, these financial statements have been prepared using the accrual basis of accounting except for cash flow information.

MY COURIER DEPOT INC.
Notes to the interim condensed financial statements
(Expressed in Canadian dollars)
For the three and nine months ended November 30, 2014
(Unaudited)

2. Basis of preparation (continued)

(b) Basis of presentation (continued)

Furthermore, these financial statements are presented in Canadian dollars which is the functional currency of the Company.

3. Significant accounting policies

(a) Change in accounting policies

IAS 32 *Financial Instruments: Presentation* ("IAS 32") was amended by the IASB in December 2011 to clarify certain aspects of the requirements on offsetting. The amendments focus on the criterion that an entity currently has a legally enforceable right to set off the recognized amounts and the criterion that an entity intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. The Company adopted the amendments to IAS 32 effective March 1, 2014 and there was no material impact on the Company's unaudited interim condensed financial statements.

(b) New standards not yet adopted and interpretations issued but not yet effective

Certain pronouncements were issued by the IASB or the IFRIC that are mandatory for accounting periods on or after December 1, 2014 or later periods. Many are not applicable or do not have a significant impact to the Company and have been excluded. The following have not yet been adopted and are being evaluated to determine their impact on the Company.

IFRS 9 – Financial Instruments ("IFRS 9") was issued by the IASB in November 2009 with additions in October 2010 and May 2013 and will replace IAS 39 Financial Instruments: Recognition and Measurement ("IAS 39"). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward unchanged to IFRS 9, except that an entity choosing to measure a financial liability at fair value will present the portion of any change in its fair value due to changes in the entity's own credit risk in other comprehensive income, rather than within profit or loss. The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39. IFRS 9 is effective for annual periods beginning on or after January 1, 2018. Earlier adoption is permitted.

IAS 19 *Employee Benefits* ("IAS 19") was amended by the IASB in November 2013 to simplify the accounting for contributions from employees or third parties to defined benefit plans that are independent of the number of years of service. The amendments to IAS 19 are effective for annual periods beginning on or after July 1, 2014.

IAS 24 *Related Party Disclosures ("IAS 24")* was amended to clarify that an entity providing key management services to the reporting entity or the parent of the reporting entity is a related party of the reporting entity. The amendments also require an entity to disclose amounts incurred for key management personnel services provided by a separate management entity. The amendments to IAS 24 are effective for annual periods beginning on or after July 1, 2014.

MY COURIER DEPOT INC.
Notes to the interim condensed financial statements
(Expressed in Canadian dollars)
For the three and nine months ended November 30, 2014
(Unaudited)

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3. Significant accounting policies (continued)

(b) New standards not yet adopted and interpretations issued but not yet effective (continued)

IAS 38 *Intangible Assets* ("IAS 38") and IAS 16, *Property, Plant and Equipment* ("IAS 16") were amended in May 2014 to introduce a rebuttable presumption that the use of revenue-based amortization methods for intangible assets is inappropriate. The amendment is effective for annual periods beginning on or after January 1, 2016. Earlier adoption is permitted.

4. Critical accounting estimates and judgements

The Company makes estimates and judgements that affect the reported amounts of assets and liabilities within the next year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations future events that are believed to be reasonable under the circumstances.

In the determination of carrying values and impairment charges, management looks at the higher of recoverable amount or fair value less costs to sell in the case of assets and at objective evidence, significant or prolonged decline of fair value on financial assets indicating impairment. These determinations and their individual assumptions require that management make a decision based on the best available information at each reporting period.

Revenue recognition - gross versus net presentation
When deciding the most appropriate basis for presenting revenue or costs of revenue, both the legal form and substance of the agreement between the Company and its business partners are reviewed to determine each party's respective role in the transaction.

Where the Company's role in a transaction is that of principal, revenue is recognized on a gross basis. This requires revenue to comprise the gross value of the transaction billed to the customer, after trade discounts, with any related expenditure charged as an operating cost. Where the Company's role in a transaction is that of an agent, revenue is recognized on a net basis with revenue representing the margin earned.

Intangible assets
The useful life of computer software is determined by management at the time the software is acquired and brought into use and is regularly reviewed for appropriateness. For unique software products controlled by the Company, the life is based on management's historical experience with similar products as well as anticipation of future events which may impact their life such as changes in technology.

In the determination of carrying values and impairment charges, management looks at the higher of recoverable amount or fair value less costs to sell in the case of assets and at objective evidence, significant or prolonged decline of fair value on financial assets indicating impairment. These determinations and their individual assumptions require that management make a decision based on the best available information at each reporting period.

4. Critical accounting estimates and judgements (continued)

Income taxes and recoverability of potential deferred tax assets
In assessing the probability of realizing income tax assets recognized, management makes estimates related to expectations of future taxable income, applicable tax planning opportunities, expected timing of reversals of existing temporary differences and the likelihood that tax positions taken will be sustained upon examination by applicable tax authorities.

In making its assessments, management gives additional weight to positive and negative evidence that can be objectively verified. Estimates of future taxable income are based on forecasted cash flows from operations and the application of existing tax laws in each jurisdiction. The Company considers whether relevant tax planning opportunities are within the Company's control, are feasible, and are within management's ability to implement. Examination by applicable tax authorities is supported based on individual facts and circumstances of the relevant tax position examined in light of all available evidence. Where applicable tax laws and regulations are either unclear or subject to ongoing varying interpretations, it is reasonably possible that changes in these estimates can occur that materially affect the amounts of income tax assets recognized. Also, future changes in tax laws could limit the Company from realizing the tax benefits from the deferred tax assets. The Company reassesses unrecognized income tax assets at each reporting period.

MY COURIER DEPOT INC.
Notes to the interim condensed financial statements
(Expressed in Canadian dollars)
For the three and nine months ended November 30, 2014
(Unaudited)

5. **Intangible assets**

	Computer Software
	$
Cost	
Balance at December 16, 2013	-
Additions	25,000
Balance at February 28, 2014	25,000
Additions	-
Balance at November 30, 2014	25,000
Accumulated amortization	
Balance at December 16, 2013	-
Amortization	1,042
Balance at February 28, 2014	1,042
Amortization	3,750
Balance at November 30, 2014	4,792
Carrying amounts	
Balance at November 30, 2014	20,208
Balance at February 28, 2014	23,958

6. **Trade and other receivables**

	November 30, 2014	February 28, 2014
	$	**$**
Trade receivables	5,474	-
HST receivable	15,789	3,071
Other receivable (see note below)	5,904	-
	27,167	3,071

The other receivable balance relates to an advance to Grandview Gold Inc., a company with whom the Company intends to enter into a reverse takeover and reverse stock split transaction (see Note 14). The balance is interest-free, unsecured and due on demand.

MY COURIER DEPOT INC.
Notes to the interim condensed financial statements
(Expressed in Canadian dollars)
For the three and nine months ended November 30, 2014
(Unaudited)

7. Share capital

	November 30, 2014	**February 28, 2014**
	$	**$**
Authorized, unlimited common shares with no par value	16,668	16,668

Issued	Number of common shares	Amount $
Balance at December 16, 2013	-	-
Common share issuance	400	16,668
Balance at February 28, 2014	400	16,668
Common share issuance	-	-
Balance at November 30, 2014	400	16,668

8. Trade and other payables

	November 30, 2014	**February 28, 2014**
	$	**$**
Trade payables	26,041	-
Other payables	630	-
Accrued liabilities	8,500	1,500
	35,171	1,500

9. Borrowings

	November 30, 2014	**February 28, 2014**
	$	**$**
Current		
Amounts due to a related company (see note (a) below)	128,945	59,120
Investment loans (see note (b) below)	404,449	-
Total borrowings	533,394	59,120

MY COURIER DEPOT INC.
Notes to the interim condensed financial statements
(Expressed in Canadian dollars)
For the three and nine months ended November 30, 2014
(Unaudited)

9. **Borrowings (continued)**

(a) The amounts due to a related party, Courrier Cardinal Ltee, a company under common control, represents amounts which bear interest at 5% per annum, are unsecured and due on demand.

(b) As per the investment loan agreements, it is intended that the Company will enter into a reverse takeover and reverse stock split transaction with Grandview Gold Inc. (see note 14). When the terms and conditions of the proposed transaction with ("Grandview") are finalized, the parties will be able to choose between participating in conversion of their loan to shares of ("Grandview") or a repayment of their loan plus interest within 120 days of receipt with maturity dates ranging from January 29, 2015 to March 24, 2015. The funds bear interest at the rate of 8% per annum. The investment loans received during the period amounted to $355,000 USD ($399,489 CAD) and the amount of accrued interest as at November 30, 2014 was $4,961.

10. **Revenue**	**Three months ended November 30, 2014**	**Nine months ended November 30, 2014**
	$	**$**
Revenue from rendering of services	4,844	4,844

11. **Administrative expenses categorized by nature**	**Three months ended November 30, 2014**	**Nine months ended November 30, 2014**
	$	**$**
General and administrative expenses	1,231	9,858
Advertising and promotion	1,484	22,924
Travel and business development	5,571	13,983
Consulting fees (Note 13)	29,831	57,831
Professional fees (Note 13)	17,000	17,000
Foreign exchange loss	762	762
Amortization expense	1,250	3,750
	57,129	126,108

MY COURIER DEPOT INC.
Notes to the interim condensed financial statements
(Expressed in Canadian dollars)
For the three and nine months ended November 30, 2014
(Unaudited)

12. **Finance costs**

	Three months ended November 30, 2014	Nine months ended November 30, 2014
	$	$
Interest expense on investment loans (Note 9)	4,961	4,961
Interest expense on amounts due to related company (Note 9)	3,275	3,275
	8,236	8,236

13. **Related party transactions**

During the nine month period ended November 30, 2014, the Company had the following transactions with shareholders and companies under common control:

- incurred bookkeeping fees, included in professional fees of $10,000 to Cardinal Couriers Ltd, a company with common officers and directors.

- incurred interest expense of $3,275 payable to Courrier Cardinal Ltée pursuant to the borrowing arrangements as described in note 9 (a).

- incurred consulting fees of $48,000 to Courier Depot Network Inc., a significant shareholder of the Company.

During the three month period ended November 30, 2014, the Company had the following transactions with shareholders and companies under common control:

- incurred bookkeeping fees, included in professional fees of $10,000 to Cardinal Couriers Ltd, a company with common officers and directors.

- incurred interest expense of $3,275 payable to Courrier Cardinal Ltée pursuant to the borrowing arrangements as described in note 9 (a).

- incurred consulting fees of $20,000 to Courier Depot Network Inc., a significant shareholder of the Company.

All related party transactions are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties. Balances payable to the related parties noted above at November 30, 2014 amounts to $12,365 included in trade and other payables (February 28, 2014 - $Nil), and $128,945 included in borrowings (February 28, 2014 - $59,120).

MY COURIER DEPOT INC.
Notes to the financial statements
(Expressed in Canadian dollars)
For the three and nine months ended November 30, 2014
(Unaudited)

14. **Subsequent events**

Grandview, a public company listed on NEX, has been actively seeking opportunities to acquire or merge with suitable businesses with a view to maximizing value for shareholders. Grandview subsequently entered into a share exchange agreement with the Company and the Company's shareholders (the "MCD Shareholders") dated November 17, 2014 (the "Share Exchange Agreement"). Pursuant to the Share Exchange Agreement, Grandview will acquire all of the issued and outstanding common shares of the Company in exchange for 8,333.33 Post-Consolidation Common Shares (as defined below) of Grandview (the "Share Exchange") for each one (1) share of MCD.

Upon completion of the Share Exchange, Grandview will carry on the business of the Company and it is acknowledged in the Share Exchange Agreement that Grandview will seek the listing of the Post-Consolidation Common Shares (as defined below) of Grandview on the Canadian Securities Exchange (the "CSE").

The Share Exchange Agreement contains the following conditions, each of which are subject to the approval of the shareholders of Grandview, among other conditions including, without limitation, the receipt of all required regulatory approvals:

- Grandview shall consolidate its issued and outstanding common shares on the basis of one (1) post-consolidation common share ("Post-Consolidation Common Shares") for each twenty (20) pre-consolidation common shares;
- Grandview shall change its name to "[PUDO Inc.]" or such other name deemed appropriate and at the discretion of the Company;
- Grandview shall voluntarily delist from NEX;
- Immediately prior to the closing of the Share Exchange, Grandview will be transferring its interest in the Dixie Lake property as full settlement of the amount owed of $55,635 to Marrelli Support Services, and will be transferring its interest in the Loisan and Bonanza properties as full settlement for the amount owed of $38,446 to Caracle Creek.
- It is anticipated that the Company shall have US$300,000 in cash for general working capital purposes immediately prior and upon completion of the Share Exchange.

When the terms and conditions of the proposed transaction with Grandview are finalized, the parties will be able to choose between participating in conversion of their loan to shares of Grandview or a repayment of their loan plus interest within 120 days of receipt with maturity dates ranging from January 29, 2015 to March 24, 2015. The funds bear interest at the rate of 8% per annum.

Subsequent to November 30, 2014, the Company issued 612 Class A preferred shares for $102,000.