

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

HYTN Innovations Inc. (the “Company”)  
12 East 4th Avenue  
Vancouver, BC  
Canada V5T 1E8

**Item 2 Date of Material Change**

March 21, 2024

**Item 3 News Release**

The Company disseminated a news release announcing the material change described herein through the news dissemination service of Globe Newswire on March 21, 2024, and a copy was subsequently filed on SEDAR+.

**Item 4 Summary of Material Change**

The Company announced that it has been awarded Good Manufacturing Practice (GMP) certification by Australia's Therapeutic Goods Administration (TGA) for its Kelowna production facility.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

The Company announced that it has been awarded Good Manufacturing Practice (GMP) certification by Australia's Therapeutic Goods Administration (TGA) for its Kelowna production facility. This announcement supplements the company's March 3<sup>rd</sup>, 2024, release announcing that it had successfully completed the GMP Audit.

Effective March 15<sup>th</sup>, 2024, this certification enables HYTN to manufacture cannabis dried flower into bulk and finished GMP medical products. Although the company has previously serviced limited export opportunities, compliance with the PIC/S Guide to Good Manufacturing Practice for Medicinal Products through this new GMP certification now enables HYTN to engage in broader international trade.

The company's dedication to international expansion comes as the Australian medical cannabis market has grown to an estimated value of over \$400 million AUD and is currently the largest such market outside of North America. It also coincides with the emergence of a brand new and sizable market in Germany, also requiring GMP certification for medicinal cannabis products.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

For further information, please contact Elliot McKerr, Chief Executive Officer of 866-590-9289 or via email to [invest@hytn.life](mailto:invest@hytn.life).

**Item 9 Date of Report**

March 22, 2024