



HYTN Innovations Announces Grant of Options

February 22, 2022 – Kelowna, British Columbia. HYTN Innovations Inc. (formerly, Mount Dakota Energy Corp.) (the “**Company**”) announces it has granted an aggregate of 265,000 options to purchase common shares (“**Options**”) to certain employees and consultants of the Company. Each Option is exercisable upon vesting to acquire one common share of the Company at a price of \$0.35 per share for a period of four years from the date of issuance. The Options will vest in four tranches, with 25% vesting three months from the date of issuance and an additional 25% vesting every three months thereafter.

About HYTN Innovations Inc.

HYTN formulates, manufactures, markets, and sells premium cannabis goods. With the mission to be the leading provider of consistent, natural, and delicious cannabis products, HYTN focuses its efforts on identifying category opportunities and takes an innovative approach to delivering elevated cannabis experiences to a discerning customer base.

Please visit www.hytn.life for more information or contact:

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The Canadian Securities Exchange (CSE) has not reviewed, approved or disapproved the contents of this press release.

Certain information contained herein may constitute forward-looking statements that involve risks and uncertainties. Readers are cautioned not to place undue reliance on forward-looking statements, including statements regarding the proposed business plans and operations of the Company. Factors that could cause actual results to vary from forward-looking statements or may affect the operations, performance, development and results of the Company’s business include, among other things: the Company’s ability to generate sufficient cash flow from operations to meet its current and future obligations; the Company’s ability to access sources of debt and equity capital; competitive factors, pricing pressures and supply and demand in the Company’s industry; general economic and business conditions; and the effects and impacts of the COVID-19 pandemic, the extent and duration of which are uncertain at this time, on the Company’s business and general economic and business conditions and markets. Any statements that are not statements of historical fact are deemed to be forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this news release, and, except to the extent required by applicable law, the Company assumes no obligation to update or revise forward-looking statements made herein or otherwise, whether as a result of new information, future events, or otherwise. The forward-looking statements contained in this news release are expressly qualified by this cautionary note.