

363 West 6th Avenue Vancouver, BC V5Y 1L1 Tel: (604) 689-2454 Fax: (604) 689-2435

TSX-V symbol: MMO.H

FOR IMMEDIATE RELEASE

Mount Dakota Energy Corp. Announces Debt Settlement & Director Appointment

May 14, 2021 – Vancouver, British Columbia. Mount Dakota Energy Corp. (TSX.V – MMO.H) (the "**Company**") announces it has appointed Mr. Rick Brar to its Board of Directors.

Mr. Brar is an experienced business leader in the cannabis, nutraceutical, beverage, consumer packaged goods, agriculture, land development and construction sectors. Mr. Brar has international expertise in emerging market sectors, having incubated and grown several companies over his career. He is experienced in sales and marketing, with a track record of success in corporate sales growth, new market penetration, new product development, and long-range planning. Mr. Brar is currently the Chief Executive Officer & Chairman of Brains Bioceutical Corp. a global manufacturer and distributor of Cannabinoid API.

The Company also announces that it has entered into a debt settlement agreement with certain creditors, pursuant to which it has discharged an aggregate total indebtedness of CDN \$232,750, (the "Debt Settlements"). The debt settlement for services rendered through the issuance of an aggregate total of 1,330,000 common shares of the Company at a deemed price of CDN \$0.175 per common share to certain creditors of the Company.

ON BEHALF OF THE BOARD OF DIRECTORS

"S. John Kim"

S. John Kim Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (The "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to a U.S. person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.