

**NEWS RELEASE
EARLY WARNING REPORT FOR
S. JOHN KIM**

May 7, 2021

Vancouver, British Columbia. S. John Kim announces the filing of an early warning report (the “**Early Warning Report**”) in connection with the disposition of 134,250 common shares in the capital of Mount Dakota Energy Corp. (the “**Issuer**”). The shares were disposed of on May 7, 2021 to a third party pursuant to a private purchase and sale agreement. Prior to the disposition, Mr. Kim beneficially owned, or exercised control or direction over, 142,330 common shares of the Issuer representing approximately 10.65% of the issued and outstanding shares in the capital of the Issuer. After the disposition, Mr. Kim directly owns 8,080 common shares in the capital of the Issuer, representing approximately 0.60% of the issued and outstanding shares of the Issuer.

Mr. Kim disposed of the shares for investment purposes and may acquire or dispose of additional shares or other securities of the Issuer in the future either on the open market or through private transactions depending on market conditions or other considerations.

This press release is being issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* which requires a report to be filed under the Issuer’s profile on SEDAR (www.sedar.com) containing additional information respecting the foregoing matters.

The Issuer’s head office is located at 363 West 6th Avenue, Vancouver, British Columbia V5Y 1L1. To review a copy of the related early warning report required under Canadian provincial securities legislation which was filed under the Issuer’s profile on SEDAR, please visit the Issuer SEDAR profile at www.sedar.com

“S. John Kim”

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Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking statements, such as statements relating to Kim potentially acquiring or selling securities of the Issuer. Forward-looking statements contained in this press release are subject to certain risks and uncertainties. Actual results may differ from those in the forward-looking statements should one or more of these risks or uncertainties materialize. Such risks include, but are not limited to: stock market volatility; general economic, political and public health conditions and changes in applicable laws. All such factors should be considered carefully, and undue reliance should not be placed on such forward-looking statements. Kim does not undertake to update any forward-looking statements, whether written or oral, that may be made from time to time by or on his behalf, except as required under applicable law.

Contact Information

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