

**NEWS RELEASE**  
**EARLY WARNING REPORT FOR**  
**MOUNT DAKOTA ENERGY CORP.**

February 9, 2021

Vancouver, British Columbia. S. John Kim (“**Kim**”) announces today that on February 4, 2021 he acquired ownership of 1,342,500 common shares (the “**Purchased Shares**”) in the capital of Mount Dakota Energy Corp. (the “**Issuer**”), representing approximately 10.04% of the issued and outstanding common shares (the “**Common Shares**”) in the capital of the Issuer (the “**Acquisition**”).

All of the Purchased Shares were acquired pursuant to a private transaction for a purchase price of \$0.02 per Purchased Share, for an aggregate purchase price totaling \$26,850.

Prior to the Acquisition, Kim owned or exercised direction or control over 80,801 Common Shares. After the Acquisition, Kim directly owns 1,423,301 Common Shares, representing approximately 10.65% of the issued and outstanding Common Shares of the Issuer.

Kim acquired the Purchased Shares for investment purposes and may acquire additional securities of the Issuer either on the open market or through private acquisitions or sell securities of the Issuer either on the open market or through private dispositions in the future depending on market conditions or other considerations.

This press release is being issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* which requires a report to be filed under the Issuer’s profile on SEDAR ([www.sedar.com](http://www.sedar.com)) containing additional information respecting the foregoing matters.

The Issuer’s head office is located at 363 West 6<sup>th</sup> Avenue, Vancouver, British Columbia V5Y 1L1. To review a copy of the related early warning report required under Canadian provincial securities legislation which was filed under the Issuer’s profile on SEDAR, please visit the Issuer SEDAR profile at [www.sedar.com](http://www.sedar.com)

“S. John Kim”

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**Forward-Looking Statements**

*Certain statements contained in this press release constitute forward-looking statements, such as statements relating to Kim potentially acquiring or selling securities of the Issuer. Forward-looking statements contained in this press release are subject to certain risks and uncertainties. Actual results may differ from those in the forward-looking statements should one or more of these risks or uncertainties materialize. Such risks include, but are not limited to: stock market volatility; general economic, political and public health conditions and changes in applicable laws. All such factors should be considered carefully, and undue reliance should not be placed on such forward-looking statements. Kim does not undertake to update any forward-looking statements, whether written or oral, that may be made from time to time by or on his behalf, except as required under applicable law.*

**Contact Information**

S. John Kim  
363 West 6<sup>th</sup> Avenue  
Vancouver, B.C. V5Y 1L1  
Tel: 604.761.3232