

Form 51-101F5
Notice of Ceasing to Engage in Oil and Gas Activities

This is the form referred to in section 6.2 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* ("NI 51-101").

1. Terms to which a meaning is ascribed in NI 51-101 have the same meaning in this form.
2. The notice referred to in section 6.2 of NI 51-101 must in all *material* respects be in the following form:

**Notice of
Ceasing to Engage in Oil and Gas Activities**

Management and the board of directors of Mount Dakota Energy Corp. (the "Company") have determined that as of January 31, 2016 the Company is no longer engaged, directly or indirectly, in oil and gas activities.

"Steve Loo"

Steve Loo, CEO, Director

"S. John Kim"

S. John Kim, CFO, Director

"Peter Kohl"

Peter Kohl, Director

"Lyle Harvey"

Lyle Harvey, Director

August 6, 2018