

**NOT FOR DISSEMINATION IN THE UNITED STATES**



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**NEWS RELEASE**

**TSX-V symbol: MMO.H**

**Mount Dakota Announces Non-Brokered Private Placement**

**July 10, 2018** – Vancouver, British Columbia., Mount Dakota Energy Corp. (the “Company”) wishes to announce a non-brokered private placement offering of up to 6,000,000 common shares at a price of \$0.05 per common share for gross proceeds of up to \$300,000. The proceeds from the private placement will be used for repaying debt and for general working capital purposes. Completion of the private placement is subject to regulatory approval, including acceptance by the TSX Venture Exchange.

Certain directors and officers are expected to acquire securities under the private placement. Such participation would be considered to be a “related party transaction” as defined under Multilateral Instrument 61-101 (“MI 61-101”). The transaction is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 on the basis that neither the fair market value of the common shares to be distributed in the transaction nor the consideration to be received for the common shares insofar as the transaction involves the interested parties exceeds \$2,500,000.

**ON BEHALF OF THE BOARD OF DIRECTORS**

*“S. John Kim”*

**S. John Kim**

Chief Financial Officer and Director

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (The “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to a U.S. person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*