

Steve Loo
No. 37, 3rd Street, Section J
Fairview Park, Yuen Long
Hong Kong

January 3, 2017

News Release

Steve Loo announces that he has acquired direct, beneficial ownership of 1,100,000 common shares of Mount Dakota Energy Corp. (the “Company”) at a price of \$0.08 per share. Prior to the acquisition, Mr. Loo owned 293,000 common shares of the Company. Mr. Loo’s aggregate shareholdings in the Company totals 1,393,000 common shares representing approximately 18.92% of the issued and outstanding shares of the Company on a fully diluted basis.

Mr. Loo acquired the common shares pursuant to a non-brokered private placement offering of the Company. The acquisition price of the shares was \$0.08 per share, for a total purchase price of \$88,000.

Mr. Loo’s acquisition of the securities was made for investment purposes. Mr. Loo may acquire additional securities or dispose of his existing securities on the basis of his assessment of market conditions and in compliance with all applicable securities regulatory requirements.

Mr. Loo will file a report via SEDAR with securities regulators detailing the above transaction in accordance with Multilateral Instrument 62-104 and National Instrument 62-103. A copy of the report may be obtained directly from the Company’s SEDAR profile at www.sedar.com.

“Steve Loo”

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