



MOUNT DAKOTA ENERGY CORP.

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FOR IMMEDIATE RELEASE

TSX-V symbol: MMO

### **Mount Dakota Energy Corp. Announces Share Consolidation**

January 22, 2015 – Vancouver, British Columbia. Mount Dakota Energy Corp. (TSX.V – MMO) (the “Company”) announces that the board of directors have authorized and approved a proposed share consolidation (the “Consolidation”) of the Company’s fully paid issued and outstanding common shares. Pursuant to the Consolidation, each shareholder would receive one (1) post-consolidated common share of the Company for each four (4) pre-consolidated common shares of the Company. The Consolidation was authorized and approved by the board of directors pursuant to a resolution dated January 22, 2015. The Consolidation is subject to acceptance by the TSX Venture Exchange.

There are currently 14,460,087 common shares of the Company issued and outstanding. If the Consolidation is implemented, there would be approximately 3,615,021 common shares issued and outstanding. The board of directors considered and approved the Consolidation on the basis that the existing share structure was not conducive to attracting additional equity financing to facilitate the Company’s operations and business plan. The Company’s name will remain unchanged.

ON BEHALF OF THE BOARD OF DIRECTORS

“Steve Loo”

Steve Loo

President, Chief Executive Officer and Director

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (The “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to a U.S. person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*