



MOUNT DAKOTA ENERGY CORP.

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FOR IMMEDIATE RELEASE

TSX-V symbol: MMO

Mount Dakota Announces Assignment of Option to Purchase Oil Assets

January 23, 2015 - Vancouver, British Columbia. Further to a news release dated January 15, 2015, Mount Dakota Energy Corp. (the "Company") announces that it has assigned the Option Agreement, and all of its rights and interests thereunder, to an arm's length third party. As a result of the assignment, the Company has no further benefit, obligation or liability under the Option Agreement.

For further information, please call (604) 689- 2454.

ON BEHALF OF THE BOARD OF DIRECTORS

"Steve Loo"

Steve Loo
Chief Executive Officer and Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to a U.S. person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.