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**MOUNT DAKOTA ENERGY CORP.**  
**Suite 1601, 1166 Alberni Street**  
**Vancouver, British Columbia**  
**V6E 3Z3**

**Telephone: (604) 689- 2454**

**Facsimile: (604) 689-2435**

**FOR IMMEDIATE RELEASE**

**TSX-V symbol: MMO**

**Mount Dakota Energy Corp. Closes Non-Brokered Private Placement**

**December 3, 2014 - Vancouver, British Columbia.** Mount Dakota Energy Corp. (the “Company”) is pleased to announce that it has closed a non-brokered private placement (the “Private Placement”) previously announced on November 14, 2014. Pursuant to the Private Placement, the Company issued 6,000,000 common shares at a price of \$0.05 per share for gross proceeds of \$300,000. The Company will use the net proceeds of the Offering to pay for capital expenditures on the Company’s oil production assets and for general operations. The common shares issued pursuant to the Private Placement are subject to a four (4) month hold period expiring on April 2, 2014. Mr. Steve Loo, a director and officer of the Company, participated in the Private Placement and acquired 2,500,000 common shares of the Company, which represents 17.29% of the total issued and outstanding shares of the Company.

**ON BEHALF OF THE BOARD OF DIRECTORS**

*“S. John Kim”*

**S. John Kim**

Chief Financial Officer and Director

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