



## AFFINOR GROWERS ENTERS AGREEMENT WITH FARMX

VANCOUVER, British Columbia, September 4, 2024 (GLOBE NEWSWIRE) -- Affinor Growers Inc. (“**Affinor**” or the “**Company**”) (CSE: AFI; OTC PINK: RSSFF) is pleased to announce that it has entered into an Agriculture Technology Agreement (the “**Agreement**”) with FARMX Produce Inc. (“**FARMX**”) dated September 1, 2024. Pursuant to the terms of the and conditions of the Agreement, Affinor has granted FARMX rights to use and exploit the Company’s industrial designs for the cultivation of romaine lettuce and other leafy greens (the “**Licensed IP**”) and certain know-how associated therewith, as follows:

- (a) a two-year exclusive right to use and exploit the Licensed IP in British Columbia (the “**Exclusive License**”); and
- (b) a 20-year non-exclusive right to use and exploit the Licensed IP in Canada (excluding British Columbia) (the “**Non-exclusive License**”, and together with the Exclusive License, the “**Licenses**”).

As outlined in the terms of the Agreement, the Licenses granted and FARMX’s right to use the Licensed IP is subject to the following conditions:

- (a) FARMX will exclusively source and purchase any and all equipment required to use the Licensed IP, including but not limited to vertical towers, greenhouses and any other equipment required to utilize the Licensed IP (the “**Equipment**”), from Affinor (unless Affinor, in its sole discretion waives the right to be the exclusive equipment provider for any Equipment).
- (b) FARMX will purchase the necessary Equipment from Affinor required to use the Licensed IP for a minimum 60,000 square foot facility in British Columbia.
- (c) Within six (6) months of the effective date of the Agreement, FARMX will either have (i) made the Equipment purchase for a minimum 60,000 square foot facility, or (ii) paid Affinor a non-refundable deposit of CAD\$5,000,000 (the “**Deposit**”), which will be applied towards FARMX’s payment for its purchase of the Equipment. However, if FARMX has not made the purchase of Equipment as required and/or has not paid the Deposit, then Affinor has the right to either allow FARMX to have another six (6) months

to make the required purchase of the Equipment or else to terminate the Exclusive License such that FARMX's rights shall convert to non-exclusive.

Nick Brusatore, the Company's Chief Executive Officer, stated as follows; "I am very excited to collaborate with FARMX for their anticipated 100,000 square foot Vancouver Island greenhouse operation that will utilize Affinor's growing system technology for the cultivation of romaine lettuce and other leafy greens. Affinor's newly designed automated roller system allows for fast and easy harvesting while producing approximately 56 heads of lettuce annually per square foot. Affinor's growing system is designed for 20,000 square foot greenhouse installations that are fully scalable to suit specific supply demands in each region or territory."

### **About FARMX**

FARMX is an agriculture company committed to providing local communities with sustainable and fresh produce while revolutionizing indoor farming practices. Their mission is to leverage advanced technology and eco-friendly methods to cultivate high-quality romaine lettuce and leafy greens, reducing our carbon footprint, and dependency on long supply chains.

### **About Affinor**

Affinor is a publicly traded company listed on the CSE under the symbol "AFI" and on the OTC PINK under the symbol "RSSFF". Affinor is focused on developing vertical farming technologies and using those technologies to grow fruits and vegetables in a sustainable manner.

To learn more about Affinor, visit: [www.affinorgrowers.com](http://www.affinorgrowers.com)

On behalf of the Board of Directors,

### **Affinor Growers Inc.**

Nick Brusatore  
Director /CEO

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***Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.***

### **CAUTION REGARDING FORWARD-LOOKING INFORMATION**

*This news release includes certain statements that may be deemed "forward-looking statements". All statements in this new release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always,*

*identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.*