



## **B.C. SUPREME COURT APPROVES SETTLEMENT AGREEMENT IN CLASS ACTION PROCEEDINGS**

VANCOUVER, British Columbia, October 16, 2023 (GLOBE NEWSWIRE) -- Affinor Growers Inc. (“**Affinor**” or the “**Company**”) (CSE: AFI; OTCQB: RSSFF) announces that, further to its news releases dated August 2, 2019 and August 26, 2023, the B.C. Supreme Court has certified the claims against the Company for settlement purposes only and approved the settlement agreement (the “**Settlement Agreement**”) with the class plaintiffs of the putative class proceedings, Tietz and others v. Bridgemark Financial and others, filed against it and two officers of the Company in 2019.

The settlement was made without any admission of liability by the Company. The Company and other settling parties have agreed to pay an aggregate of \$1,340,000 CAD for the benefit of the class members. Affinor’s share of the settlement payment will be paid by its insurer. A copy of the Settlement Agreement is available at the Company’s profile on [sedarplus.ca](http://sedarplus.ca).

### **About Affinor**

Affinor is a publicly traded company listed on the CSE under the symbol “AFI” and on the OTCQB under the symbol “RSSFF”. Affinor is focused on developing vertical farming technologies and using those technologies to grow fruits and vegetables in a sustainable manner.

To learn more about Affinor, visit: [www.affinorgrowers.com](http://www.affinorgrowers.com)

On behalf of the Board of Directors,  
**Affinor Growers Inc.**

Nick Brusatore  
Director /CEO  
[nick@affinorgrowers.com](mailto:nick@affinorgrowers.com)  
Tel: 604-356-0411

*Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.*

### CAUTION REGARDING FORWARD-LOOKING INFORMATION

*This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “**forward-looking statements**”). The use of any of the words “will”, “intends”, “expects” and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. Actual results achieved may*

*vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company does not undertake to update these forward-looking statements, except as required by law.*