



## **AFFINOR GROWERS ENTERS LOAN AGREEMENT**

VANCOUVER, British Columbia, March 6, 2023 (GLOBE NEWSWIRE) -- Affinor Growers Inc. (“**Affinor**” or the “**Company**”) (CSE: AFI; OTCQB: RSSFF) is pleased to announce that it has entered into a loan agreement (the “**Loan Agreement**”) with 1825864 Ontario Inc., a company controlled by Ben Hogervorst (the “**Lender**”), pursuant to which the Lender has agreed to lend the Company \$100,000 (the “**Loan**”). The Loan shall bear interest at a rate of 8.0% per annum and must be repaid by the Company in six (6) months.

The Loan Agreement constitutes a “related party transaction” as defined in Multilateral Instrument 61-101 - *Protection of Minority Securityholders in Special Transactions* (“**MI 61-101**”) as Mr. Hogervorst is a director of the Company. The Company is relying on the exemption from valuation requirement and minority approval pursuant to subsection 5.5(a) and 5.7(1)(a) of MI 61-101, respectively, as the value of the Loan does not represent more than 25% of the Company’s market capitalization, as determined in accordance with MI 61-101. The Loan Agreement was approved by the independent members of the Company’s board of directors.

### **About Affinor**

Affinor is a publicly traded company listed on the CSE under the symbol “AFI” and on the OTCQB under the symbol “RSSFF”. Affinor is focused on developing vertical farming technologies and using those technologies to grow fruits and vegetables in a sustainable manner.

To learn more about Affinor, visit: [www.affinorgrowers.com](http://www.affinorgrowers.com)

On behalf of the Board of Directors,  
**Affinor Growers Inc.**

Nick Brusatore  
Director /CEO  
nick@affinorgrowers.com

***Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.***

### **CAUTION REGARDING FORWARD-LOOKING INFORMATION**

*This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “**forward-looking statements**”). The use of any of the words “will”, “intends”, “expects” and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking*

*statements. Such forward-looking statements should not be unduly relied upon. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company does not undertake to update these forward-looking statements, except as required by law.*