



## **AFFINOR GROWERS SIGNS LETTER OF INTENT TO SUPPLY DEEP EARTH GEOTHERMAL PROJECT IN HINTON, ALBERTA**

VANCOUVER, British Columbia, February 10, 2023 (GLOBE NEWSWIRE) -- Affinor Growers Inc. (“**Affinor**” or the “**Company**”) (CSE: AFI; OTCQB: RSSFF) is pleased to announce that it has signed a letter of intent (the “**LOI**”) with Freshbay, Inc. (“**Freshbay**”) with respect to a deep earth geothermal agricultural site located in Hinton, Alberta.

Freshbay currently intends to build a geothermal agricultural site over 19 acres and comprised of over 800,000 square feet of greenhouse facilities located in Hinton, Alberta where it intends to produce an array of fruits and vegetables, including strawberries (the “**Project Site**”). The LOI sets out the general terms and conditions pursuant to which Affinor will (i) supply its newly designed 3-level vertical farming rotating towers, (ii) Provide Freshbay with all 800,000 square feet of the “New” Atlantis Greenhouses for use at the Project Site, and (iii) assist Freshbay with production of strawberries and provide off take agreement for all products grown in the Affinor tech Pursuant to the LOI, the parties will enter into a purchase and sale agreement, license agreement, or other similar agreement (the “**Definitive Agreement**”) by no later than March 30, 2023.

Affinor CEO, Nick Brusatore commented: “We are pleased to be involved in this geothermal project with Freshbay. Our vertical growing technology was designed for projects of this scale and in this northern location. The heat energy, amount of sunshine, and glacier-fed water are optimal factors in Hinton along with the dry, cold air through all seasons. We expect that this project will deliver on production quality with high yields to produce strawberries for local markets, the likes of which have never been seen before in Canada.”

### **About Affinor**

Affinor is a publicly traded company listed on the CSE under the symbol “AFI” and on the OTCQB under the symbol “RSSFF”. Affinor is focused on developing vertical farming technologies and using those technologies to grow fruits and vegetables in a sustainable manner.

To learn more about Affinor, visit: [www.affinorgrowers.com](http://www.affinorgrowers.com)

On behalf of the Board of Directors,  
**Affinor Growers Inc.**

Nick Brusatore  
Director /CEO  
nick@affinorgrowers.com

*Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.*

## CAUTION REGARDING FORWARD-LOOKING INFORMATION

*This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “**forward-looking statements**”). The use of any of the words “will”, “intends”, “expects” and similar expressions are intended to identify forward-looking statements. In this news release, forward-looking statements relate to, among other things, the transactions contemplated in the LOI and the execution of the Definitive Agreement. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company does not undertake to update these forward-looking statements, except as required by law.*