

## AFFINOR GROWERS ANNOUNCES CEASE TRADE ORDER

**Vancouver, B.C., January 5, 2023** - Affinor Growers Inc. (“**Affinor**” or the “**Company**”) (CSE: AFI OTCQB: RSSFF) announces that further to its news releases dated September 29, 2022, October 13, 2022, October 26, 2022, November 10, 2022, November 25, 2022, and November 28, 2022, the Company’s principal regulator, the British Columbia Securities Commission (the “**BCSC**”), has issued a cease trade order (the “**CTO**”) to the Company as a result of the Company’s inability to file its annual audited financial statements for the year ended May 31, 2022, its interim financial report for the period ended August 31, 2022, the related management’s discussion and analysis, and the required CEO and CFO certificates (collectively, the “**Required Filings**”) by the applicable filing deadlines.

The CTO prohibits the trading by any person of any securities of the Company in each jurisdiction in Canada in which the Company is a reporting issuer, including trades in the Company’s common shares made through the Canadian Securities Exchange, for as long as the CTO remains in effect. The CTO provides an exception for beneficial securityholders of the Company who are not currently (and who were not as of December 19, 2022) insiders or control persons of the Company and who sell securities of the Company acquired before December 19, 2022 if both of the following criteria are met: (i) the sale is made through a “foreign organized regulated market”, as defined in section 1.1 of the Universal Market Integrity Rules of the Investment Industry Regulatory Organization of Canada, and (ii) the sale is made through an investment dealer registered in a jurisdiction of Canada in accordance with applicable securities legislation.

The CTO will remain in place until such time as the Required Filings have been filed, following which the Company expects that the BCSC will revoke the CTO. The Company is continuing to make efforts to file the Required Filings as soon as possible. The Company will endeavour to issue regular news releases to keep the investing public apprised of the situation and the progress of its audit and filing efforts.

A copy of the CTO is posted on the BCSC’s website.

To learn more about Affinor, visit: [www.affinorgrowers.com](http://www.affinorgrowers.com)

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*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## CAUTION REGARDING FORWARD-LOOKING INFORMATION

*This news release includes certain statements that may be deemed “forward-looking statements”. All statements in this new release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.*