

## **AFFINOR GROWERS PROVIDES UPDATE ON MANAGEMENT CEASE TRADE ORDER**

**Vancouver, B.C., November 28, 2022** - Affinor Growers Inc. (“**Affinor**” or the “**Company**”) (CSE: AFI) (OTCQB: RSSFF) announces that the Company’s principal regulator, the British Columbia Securities Commission (the “**BCSC**”), has granted the Company an extension to the management cease trade order (the “**MCTO**”) originally granted on September 29, 2022 under National Policy 12-203 *Management Cease Trade Orders*. The Company now has until December 15, 2022, to file its annual audited financial statements for the year ended May 31, 2022, including the related management’s discussion and analysis and related certifications (collectively, the “**Required Documents**”).

Pursuant to the MCTO, the Chief Executive Officer and the Chief Financial Officer may not trade in securities of the Company until the Company files the Required Documents and the Executive Director of the BCSC revokes the MCTO. The MCTO does not affect the ability of shareholders to trade their securities.

The Company’s Board of Directors and management confirm that they are working expeditiously to file the Required Documents as soon as possible. The filing of the Company’s interim financial statements for the three months ended August 31, 2022, including the accompanying management’s discussion and analysis and related certifications will be delayed and filed after the Required Documents are completed and filed.

To learn more about Affinor, visit: [www.affinorgrowers.com](http://www.affinorgrowers.com)

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***Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.***

### CAUTION REGARDING FORWARD-LOOKING INFORMATION

*This news release includes certain statements that may be deemed “forward-looking statements”. All statements in this new release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.*