



Affinor Growers Announces Closing of Non-Brokered Unit Private Placement

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VANCOUVER, British Columbia, Jan. 14, 2022 -- Affinor Growers Inc. ("**Affinor**" or the "**Company**") (CSE: AFI) (OTCQB: RSSFF) is pleased to announce that the Company has closed a non-brokered private placement of 10,430,005 units of the Company (the "**Units**") at a price of \$0.035 per Unit for gross proceeds of \$365,050.18 (the "**Offering**").

Each Unit consists of one common share in the capital of the Company (a "**Share**") and one common share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder to acquire one additional Share (a "**Warrant Share**") at a price of \$0.05 per Warrant Share, on or before January 14, 2024.

The Company intends to use the proceeds from the Offering to finalize its greenhouse operations and begin building the permitting newly designed Atlantis greenhouse to further increase its strawberry production in 2022.

All securities issued in the Offering are subject to a four-month hold period expiring on May 15, 2022.

The securities offered have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or any state securities laws and may not be offered or sold absent registration or compliance with an applicable exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. This news release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Affinor

Affinor is a publicly traded company listed on the CSE under the symbol "AFI" and on the OTCQB under the symbol "RSSFF". Affinor is focused on developing vertical farming technologies and using those technologies to grow fruits and vegetables in a sustainable manner.

To learn more about Affinor, visit: <https://www.affinorgrowers.com>

On behalf of the Board of Directors,
Affinor Growers Inc.

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Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this new release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.