

Affinor Growers Cancels Private Placement Financing and Provides Operational Update

VANCOUVER, British Columbia, Aug. 23, 2021 (GLOBE NEWSWIRE) -- Affinor Growers Inc. ("Affinor" or the "Company") (CSE: AFI OTCQB: RSSFF) has cancelled its most recent private placement for one million dollars, and is looking at less dilutive financing going forward. The launch of the company's first vertical commercial growing facility using its proprietary technology is scheduled for September 2021.

Affinor expects to plant its first strawberries this September. The company's 15,000 square foot greenhouse in Abbotsford BC is substantially complete. Affinor's first strawberry crop is expected to be sold in November 2021 through a large Canadian food distributor to Lower Mainland BC grocery stores. The company is working toward Canada GAP, Food Safe and Organic Certifications with plans for ESG compliance.

Affinor CEO, Nick Brusatore, commented: "We are in the final stages of preparation for our first commercial greenhouse production showcasing our technology. Integrating alternative energy, water conservation, soil remediation, patented vertical farming cleantech and automation has taken time. But now we are in the unique position of being able to ensure sustainability, high quality, cost efficiency, safety and the ability for rapid rollout across Canada."

About Affinor

Affinor is a publicly traded company listed on the CSE under the symbol "AFI" and on the OTCQB under the symbol "RSSFF". Affinor is focused on developing vertical farming technologies and using those technologies to grow fruits, vegetables, and cannabis in a sustainable manner.

To learn more about Affinor, visit: www.affinorgrowers.com

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