



Affinor Growers Announces New Advisory Board Member and Stock Option Grants

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VANCOUVER, British Columbia, Aug. 16, 2021 (GLOBE NEWSWIRE) -- Affinor Growers Inc. ("**Affinor**" or the "**Company**") (CSE: AFI OTCQB: RSSFF) is pleased to announce that Bruce Kahkesh has joined the Affinor advisory board to assist with the Company's business execution and 5-year growth plan in Canada and internationally.

Bruce Kahkesh is the founder & CEO of the Nation Capital Corp. and CEO of Nation Capital Management Corp., an authorized Exempt Market Dealer in BC, Canada. Bruce provides enterprise leadership to develop and execute strategies to create value for clients and shareholders and has ultimate oversight over all investments made by Nation Capital. Bruce has 22 years of experience in mortgage lending and real estate investment in Canada. Prior to establishing the Nation Capital companies, Bruce worked at two large Canadian Charter banks, CIBC and RBC. During his career, he has structured and placed more than \$1 billion in first and second residential, commercial and construction mortgages. Bruce pursues investment strategies to generate consistent, above-average returns for shareholders. He also served two terms as Director of the Canada Mortgage Brokers Association.

Affinor CEO - Nick Brusatore commented: "Bruce is a financial leader with a strong ability to assist businesses with the larger game plan. Affinor's 5-year growth plan for Canada (available on our website) includes revenue from food products, cannabis and licensed, turnkey build-outs. Bruce's experience in structuring financial leverage provides essential advisory board expertise."

The Company is also pleased to announce that it has granted 1,000,000 stock options (the "**Options**") to a consultant of the Company to purchase 1,000,000 common shares (the "**Shares**") in the capital of the Company pursuant to the Company's share option plan. The Options are exercisable at an exercise price of \$0.05 per Share for a period of ten (10) years from the date of grant. The Options are subject to vesting periods over the course of the term of the Options.

About Affinor

Affinor is a publicly traded company listed on the CSE under the symbol "AFI" and on the OTCQB under the symbol "RSSFF". Affinor is focused on developing vertical farming technologies and using those technologies to grow fruits, vegetables, and cannabis in a sustainable manner.

To learn more about Affinor, visit: www.affinorgrowers.com

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*The securities of the Company referred to in this press release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or any state securities laws. Accordingly, the securities of the Company may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. This press release does not constitute an offer to sell or a solicitation of any offer to buy any securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful.*

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this new release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include

market prices, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.