



AFFINOR GROWERS  
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*Listed on the Canadian Securities Exchange under the symbol ("AFI")*

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## **AFFINOR GROWERS ANNOUNCES UNSECURED CONVERTIBLE DEBENTURE OFFERING**

**Vancouver (Canada), September 24, 2019 – Affinor Growers Inc. (the “Company” or “Affinor Growers”)** (CSE:AFI, OTC:RSSFF, Frankfurt:1AF) announces a non-brokered financing of unsecured convertible debentures (the “**Debentures**”) in the principal amount of \$500,000 (the “**Offering**” or “**Principal Amount**”). The Company may increase the size of the Offering at the sole discretion of the board of directors.

The Debentures will mature on the date that is twelve months from the date of issuance (the “**Issue Date**”) and bear interest at a rate of 15% per annum, accrued and paid annually, with such interest rate being calculated on the basis of 30 days per month and 360 days per year.

Repayment of the Principal Amount, together with the interest accrued but unpaid, will be made on or prior to 5:00 p.m. (Vancouver time), on the date which is 12 months following the Issue Date (the “**Maturity Date**”).

The Principal Amount and any accrued and unpaid interest on the Debentures may be convertible at the election of the holder into common shares in the capital of the Company (the “**Shares**”), in whole or in part, at any time following the Issue Date but on or before the Maturity Date at a conversion price of the greater of \$0.05 per Share or the 20 day volume weighted average trading price of the Shares, or such other minimum as required by the policies of the Canadian Securities Exchange (the “**Conversion Price**”).

Further, the Company may elect to force settlement of the Principal Amount together with any interest accrued but unpaid on the Debentures if the Company completes an equity financing of common shares or units on not less than 5 days’ notice. The Company may also from time to time prepay all or part of the Principal Amount plus accrued and unpaid interest without penalty or bonus.

The Debentures and the Shares issuable upon the conversion of the Debentures will be subject to a statutory resale restriction for four months and one day from the date of closing.

The proceeds of the Offering will be used to for general working capital purposes.

The Debentures will not be listed or posted for trading on any exchange.

### **About Affinor Growers Inc.**

Affinor Growers is a publicly traded company on the Canadian Securities Exchange under the symbol (“AFI”). Affinor is focused on developing vertical farming technologies and using those technologies to grow fruits and vegetables in a sustainable manner.

This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond Affinor Growers’ control that may cause actual results or performance to differ materially from those currently anticipated in such statements.

**AFFINOR GROWERS INC.**

Randy Minhas  
President and CEO