

### NOT FOR DISSEMINATION IN THE UNITED STATES

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Listed on the Canadian Securities Exchange under the symbol ("AFI")

# Affinor Growers Announces \$100,000 Financing

Vancouver (Canada), August 17, 2016 - Affinor Growers (CSE:AFI, OTC:RSSFF, Frankfurt:1AF) ("Affinor" or the "Corporation), a diversified agriculture and biotechnology company with proprietary vertical farming systems, has arranged a private placement of 2 million units at \$0.05 per unit for gross proceeds of \$100,000. Each unit has a four-month hold period and is comprised of one common share and one warrant to purchase another common share at \$0.10 for a period of four years, expiring on August 17, 2020.

The proceeds of the private placement will be used for working capital. Affinor now has 101,848,361 common shares outstanding.

## **About Affinor Growers Inc.**

<u>Affinor Growers</u> is a diversified publicly traded company on the Canadian Securities Exchange under the symbol ("AFI"). Affinor is focused on growing high quality crops such as romaine lettuce, spinach and strawberries. Affinor is committed to becoming a pre-eminent grower, using exclusive vertical farming techniques.

On Behalf of the Board of Directors

### AFFINOR GROWERS INC.

"Jarrett Malnarick"

President & CEO

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This press release is not for distribution or dissemination in the United States and accordingly, shall not constitute an offer of securities in the United States. The securities that may be issued pursuant to this press release are not currently qualified by prospectus or registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the laws of any state, and may not be offered or sold in the United States, or to, or for the

account or benefit of United States persons (as defined in Regulation S under the Securities Act) or persons in the United States absent registration or an applicable exemption from the registration requirements. The securities are subject to resale restrictions under applicable securities laws.

## FORWARD LOOKING INFORMATION

This News Release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forwardlooking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com. This News Release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.