

# Star Navigation Corporate Update

Brampton, Ontario--(Newsfile Corp. - January 15, 2024) - Star Navigation Systems Group Ltd. (CSE: SNA) (CSE: SNA.CN) ("Star" or the "Company") wishes to announce the resignation of Dr. Darrin Milne, Board of Director member, effective immediately for personal reasons.

Mr. Milne played a key role in helping guide Star through the COVID-19 pandemic and was instrumental in having the Company reinstated on the Canadian Stock Exchange during 2020. The Company wants to thank Mr. Milne for his efforts as a Director and wishes him much success in the future.

The Company also announces that Mr. Randy Koroll has been appointed as a Director to Star. Mr. Koroll brings 20 years of public company experience as both a Chief Financial Officer and Director to Star.

The Company also has appointed Mr. Anoop Brar as President of Star Navigation Systems Inc., the Company's aviation subsidiary. Mr. Randy Koroll has been appointed the new Interim CEO of Star Navigation Systems Group Ltd. effective immediately.

Mr. Koroll has served as Star's Chief Financial Officer for the past 15 years.

## **About Star Navigation Systems - [www.star-navigation.com](http://www.star-navigation.com)**

Star Navigation Systems Group Ltd. manufactures the In-flight Safety Monitoring System, STAR-ISMS®, the heart of the STAR-A.D.S.® System. The STAR-A.D.S.® System has real-time capability of tracking, performance trends and predicting incident-occurrences which enhances aviation safety and improves fleet management while reducing costs for the operator. Star's MMI Division (Military and Defence) designs and manufactures high performance, mission critical, flight deck flat panel displays for defence and commercial aviation industries worldwide.

## **Forward-Looking Information**

Certain statements in this news release may constitute "forward-looking statements". Forward-looking statements are statements that address or discuss activities, events or developments that Star expects or anticipates may occur in the future.

When used in this news release, words such as "estimates", "expects", "plans", "anticipates", "projects", "will", "believes", "intends" "should", "could", "may" and other similar terminology are intended to identify such forward-looking statements.

Forward-looking statements reflect the current expectations and beliefs of Star's management. Because forward-looking statements involve known and unknown risks, uncertainties and other factors, actual results, performance or achievements of Star or the industry may be materially different from those implied by such forward-looking statements.

Examples of such forward-looking information that may be contained in this news release include statements regarding; growth and future prospects of our business; our perceptions of the industry and markets in which we operate and anticipated trends in such markets; expectations regarding the operation of our app; and our future revenues.

Material factors or assumptions that were applied in drawing a conclusion or making an estimate set out in the forward-looking statements may include, but are not limited to, our ability to execute on our business plan, increase visibility amongst consumers and convert users to revenue producing subscribers and the success of the business of our partners. Forward-looking statements involve significant uncertainties, should not be read as a guarantee of future performance or results, and will not necessarily be an accurate indication of whether or not such results will be achieved.

Should one or more of these factors or uncertainties materialize, or should assumptions underlying

forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Accordingly, readers should exercise caution in relying upon forward-looking statements and Star undertakes no obligation to publicly revise them to reflect subsequent events or circumstances, except as required by law.

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