

Star Navigation Announces its Participation Live at the 7th International Investment Forum (IIF) to be held on May 10th, 2023

Brampton, Ontario--(Newsfile Corp. - May 4, 2023) - Star Navigation Systems Group Ltd. (CSE: SNA), (OTC Pink: SNAVF), (FSE: S3O) ("Star" or the "Company") is pleased to announce that it will be presenting at the 7th International Investment Forum ("IIF") on May 10th, 2023. Twenty companies will present themselves at this Forum and offer first-hand information to investors, media representatives and all interested parties. Star will also take advantage of this opportunity for direct investor contact.



To view an enhanced version of this graphic, please visit:

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Executives and decision-makers will present their Company live via Zoom at the IIF. Participants can ask questions via chat after the presentations and receive answers directly.

Star will be represented by Anoop Brar, Interim-CEO, on May 10, 2023, at 12:30 pm EST and will focus on presenting Star's existing Inflight Monitoring System (ISMS®) Technology as well as focusing on presenting new innovations that the Company has been developing. Star provides a full ecosystem of hardware, software and analytics solutions that can transmit real-time flight data to the ground to build a connected aircraft and give operators on the ground a virtual window into the aircraft to enhance safety, optimize operations and reduce maintenance costs.

The IFF brings together investors with selected companies from all over the world. Participants from all continents will connect to the digital event. "During the past editions of the IIF, a growing number of professional market participants and media representatives have taken part. This shows that the event now has a fixed place in the calendars of relevant multipliers and is a valuable source of information for investors," says Mario Hose, Managing Director of Apaton Finance GmbH, one of the co-organizers and who also sponsors Star.

"We are very pleased to be hosting our International Investor Forum series for the second time this year with the 7th IIF. We have once again been able to attract very interesting internationally oriented companies to present at our forum. Through our quarterly events, we significantly increase transparency for investors and enable close follow-up," adds Manuel Hölzle, CEO of GBC AG, as co-organizer.

Anoop Brar, Interim CEO of Star Navigation, states, "We are excited to be presenting Star at the International Investment Forum for the first time. This is an opportunity for Star to truly showcase the global impact its technology can have on the aviation industry and to bring corporate awareness to new international investors."

All event information, registration options and a schedule can be found at <https://ii-forum.com/timetable-7-iif/>.

About IIF - International Investment Forum - www.ii-forum.com

The IFF will take place on May 10, 2023. Companies and their executives or top managers will present and answer questions from investors via Zoom. The event will start at 09:55 CET (Central European

Time) and end at 20:00 CET. The event is organized from Germany as a cooperation project between Apaton Finance GmbH and GBC AG.

About Star Navigation Systems Group Ltd - www.star-navigation.com

Star Navigation Systems Group Ltd. manufactures the In-flight Safety Monitoring System, STAR-ISMS®, the heart of the STAR-A.D.S.® System. The STAR-A.D.S.® System has real-time capability of tracking, performance trends and predicting incident-occurrences which enhances aviation safety and improves fleet management while reducing costs for the operator. Star's MMI Division (Military and Defence) designs and manufactures high performance, mission critical, flight deck flat panel displays for defence and commercial aviation industries worldwide.

Forward Looking Information

Certain statements in this news release may constitute "forward-looking statements". Forward-looking statements are statements that address or discuss activities, events or developments that Star expects or anticipates may occur in the future.

When used in this news release, words such as "estimates", "expects", "plans", "anticipates", "projects", "will", "believes", "intends" "should", "could", "may" and other similar terminology are intended to identify such forward-looking statements.

Forward-looking statements reflect the current expectations and beliefs of Star's management. Because forward-looking statements involve known and unknown risks, uncertainties and other factors, actual results, performance or achievements of Star or the industry may be materially different from those implied by such forward-looking statements.

Examples of such forward-looking information that may be contained in this news release include statements regarding; growth and future prospects of our business; our perceptions of the industry and markets in which we operate and anticipated trends in such markets; expectations regarding the operation of our app; and our future revenues.

Material factors or assumptions that were applied in drawing a conclusion or making an estimate set out in the forward-looking statements may include, but are not limited to, our ability to execute on our business plan, increase visibility amongst consumers and convert users to revenue producing subscribers and the success of the business of our partners. Forward-looking statements involve significant uncertainties, should not be read as a guarantee of future performance or results, and will not necessarily be an accurate indication of whether or not such results will be achieved.

Should one or more of these factors or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Accordingly, readers should exercise caution in relying upon forward-looking statements and Star undertakes no obligation to publicly revise them to reflect subsequent events or circumstances, except as required by law.

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