

Star Navigation Announces Filing of June 30, 2020 Financial Statements

Brampton, Ontario--(Newsfile Corp. - May 27, 2021) - Star Navigation Systems Group Ltd. (CSE: SNA) (CSE: SNA.CN) ("Star" or the "Company") is pleased to announce that it has filed its June 30, 2020 Audited Financial Statements and related Management Discussion and Analysis along with the subsequent quarterly financial statements and related Management Discussion and Analysis for each of the three months ended September 30, 2020 and six months ended December 31, 2020.

Star has also applied to the Ontario Securities Commission to have the Failure to File Cease Trade Order ("FFCTO") lifted now that it has complied with all of its continuous disclosure requirements.

Amir Bhatti, Chief Executive Officer stated, "The FY2020 Audited Financials posted on SEDAR is a key milestone that will greatly assist Star to achieve its goal of having the FFCTO lifted very soon. Star is diligently reorganizing and restructuring the key areas especially sales organization with our global and extended presence of the Company to achieve its Corporate short and long-time objectives. Star is now focusing on sales trajectory towards revenue streams."

Certain statements contained in this Release constitute forward-looking statements. When used in this document, the words "may", "would", "could", "will", "expected", "intend" and similar expressions, as they relate to Star or its management or board are intended to identify forward-looking statements. Such statements reflect Star's current views with respect to future events and are subject to certain risks, uncertainties and assumptions.

The risks posed by the COVID-19 pandemic are real and substantial but cannot be defined or measured in any meaningful way at this time. Many other factors could cause Star's actual performance or achievements to vary from those described herein. Should one or more of these factors or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Star does not assume any obligation to update these forward-looking statements, except as required by law.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of the content of this release.

Please visit www.star-navigation.com or contact Mr. Amir Bhatti, CEO at 1-416-252-2889 #230 or amir.bhatti@star-navigation.com



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