

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1. REPORTING ISSUER**

Star Navigation Systems Group Ltd.  
11 Kenview Blvd.,  
Brampton, ON L6T 5G5

**ITEM 2. DATE OF MATERIAL CHANGE**

February 26, 2021

**ITEM 3. NEWS RELEASE**

Press release in the form attached as Schedule "A" was disseminated on February 26, 2021 via Newswire.

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

The Company announced Court Approval of Proposal .

**ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE**

For a full description of the material change, please refer to the press release attached hereto.

**ITEM 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

**ITEM 7. OMITTED INFORMATION**

No information has been omitted on the basis of confidentiality.

**ITEM 8. EXECUTIVE OFFICER**

The following officer of the Company is knowledgeable about the material change and the Report:

Randy Koroll  
Chief Financial Officer  
(416) 252-2889

**ITEM 9. DATE OF REPORT**

Dated at Toronto, Ontario this 7th day of May, 2021.

By: (signed) "Randy Koroll"  
Randy Koroll

**Schedule “A”**

**Star Navigation Systems Group Ltd. Announces Court Approval of Notice of Intent to Make a Proposal**

Brampton, Ontario-(Newsfile Corp. - February 26, 2021)- Star Navigation Systems Group Ltd. (CSE: SNA) “Star” or the "Company") is pleased to announce that upon application by the proposal trustee, A. Farber & partners, the Honorable Mr. Justice Cavanagh of the Ontario Superior Court of Justice has approved the Company's formal Proposal to its Creditors to settle outstanding debts as existed on the date of December 11, 2019. The Company has already put the trustee in funds to satisfy the financial terms of the proposal. The Proposal Trustee will proceed to implement the Proposal in the ordinary course.