



FOR IMMEDIATE RELEASE

**Canadian Securities Exchange Symbol: SNA
OTCQB Symbol: SNAVF**

Star Navigation Announces Warrant Repricing and Extension of Term

TORONTO, Ontario, December 27, 2018 –Star Navigation Systems Group Ltd. (CSE: SNA) (OTCQB: SNAVF) ("Star" or the "Company") announces that it will amend the exercise price of common share purchase warrants issued pursuant to a private placement announced January 11, 2018 (4,000,000 warrants, original exercise price \$0.15), (the "Warrants"). The Warrants will now entitle the holder thereof to purchase one common share of Star at an exercise price of \$0.07. The expiry date of the Warrants has been amended to February 11, 2019.

About Star Navigation:

Star Navigation Systems Group Ltd. owns the exclusive worldwide license to its proprietary, patented In-flight Safety Monitoring System, STAR-ISMS®, the heart of the STAR-A.D.S. ® System. Its real-time capability of tracking performance trends and predicting incident-occurrence enhances aviation safety and improves fleet management while reducing costs for the operator.

Star's MMI Division designs and manufactures high performance, mission critical, flight deck flat panel displays for defence and commercial aviation industries worldwide.

Certain statements contained in this News Release constitute forward-looking statements. When used in this document, the words "may", "would", "could", "will" and similar expressions, as they relate to Star or its management are intended to identify forward-looking statements. Such statements reflect Star's current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause Star's actual performance or achievements to vary from those described herein. Should one or more of these factors or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Star does not assume any obligation to update these forward-looking statements, except as required by law.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of the content of this release.

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