

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. REPORTING ISSUER

Star Navigation Systems Group Ltd.
2970 Lakeshore Blvd. W., Suite 300,
Toronto, ON M8V1J7

ITEM 2. DATE OF MATERIAL CHANGE

October 2, 2015

ITEM 3. NEWS RELEASE

Press release in the form attached as Schedule "A" was disseminated on September 29, 2015 via Marketwire.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced extension of term and repricing of warrants. TSX-V acceptance received.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

For a full description of the material change, please refer to the press release attached hereto.

ITEM 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis of confidentiality.

ITEM 8. EXECUTIVE OFFICER

The following officer of the Company is knowledgeable about the material change and the Report:

Viraf S. Kapadia
Chief Executive Officer
(416) 252-2889

ITEM 9. DATE OF REPORT

Dated at Toronto, Ontario this 2nd day of October, 2015.

By: (signed) Viraf S. Kapadia
Viraf S. Kapadia

Schedule "A"

TORONTO, ONTARIO--(Marketwired - Sept. 29, 2015) - Star Navigation Systems Group Ltd. (TSX VENTURE:SNA)(OTCBB:SNAVF) ("Star" or the "Company") announces that it has applied to the TSX Venture Exchange (the "Exchange") to extend the term of and reprice 11,250,000 common share purchase warrants (the "Warrants") issued pursuant to a private placement announced October 18, 2013. The Warrants, originally due to expire October 16, 2015 carried an exercise price of \$0.20.

Subject to Exchange acceptance, each Warrant will now entitle the holder thereof to purchase one common share of Star at an exercise price of \$0.08. The new expiry date of the Warrants will be October 18, 2018.