



**FOR IMMEDIATE RELEASE**

**TSX Venture Exchange Symbol: SNA**

### **STAR REPRICES CERTAIN WARRANTS**

TORONTO, Ontario, July 3, 2014, –Star Navigation Systems Group Ltd. (TSX Venture: SNA) ("Star" or the "Company") is pleased to announce that the TSX Venture Exchange (the "Exchange") has consented to the amendment of the exercise price of common share purchase warrants issued pursuant to private placements announced November 4, 2009 (10,776,666 warrants, original exercise price \$0.20), November 26, 2009 (3,428,333 warrants, original exercise price \$0.20), February 27, 2012 (15,200,000 warrants, original exercise price \$0.30), September 17, 2012 (26,100,000 warrants, original exercise price \$0.20) and May 6, 2013 (10,030,000 warrants, original exercise price \$0.20) (the "Warrants"). The Warrants will now entitle the holder thereof to purchase one common share of Star at an exercise price of \$0.12. The current expiry dates of the Warrants have not changed.

#### **About Star Navigation: ([www.star-navigation.com](http://www.star-navigation.com))**

Star Navigation Systems Group Ltd. owns the exclusive worldwide license to its proprietary, patented In-flight Safety Monitoring System, STAR-ISMS®, the heart of the STAR-A.D.S.™ System. It is the first system in the world to feature in-flight data-analysis, monitoring and diagnostics with a real-time connection between aircraft and ground. Its real-time capability of tracking performance trends and predicting incident-occurrence enhances aviation safety and improves fleet management while reducing costs for the operator.

Star's MMI Division designs and manufactures high performance mission critical flight deck, flat panel displays for defence and commercial aviation industries worldwide.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the content of this release.*

Please visit [www.star-navigation.com](http://www.star-navigation.com) or  
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