# FORM 51-102F3 MATERIAL CHANGE REPORT

## ITEM 1. REPORTING ISSUER

Star Navigation Systems Group Ltd. 2970 Lakeshore Blvd. W., Suite 300, Toronto, ON M8V1J7

### ITEM 2. <u>DATE OF MATERIAL CHANGE</u>

March 8, 2005.

(This Material Change Report is being filed to remedy a previous inadvertent non-filing.)

#### ITEM 3. NEWS RELEASE

Press release in the form attached as Schedule "A" was disseminated on March 9, 2005.

### ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced signing of a Letter of Intent.

## ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

See attached Schedule "A" for a full description.

#### ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not Applicable

#### ITEM 6. RELIANCE ON SECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable

#### ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis of confidentiality.

## ITEM 8. EXECUTIVE OFFICER

The following officer of the Company is knowledgeable about the material change and the Report:

Viraf S. Kapadia, Chief Executive Officer, (416) 252-2889

## ITEM 9. DATE OF REPORT

Dated at Toronto, Ontario this 19th day of January, 2011.

By: <u>(signed) Viraf S. Kapadia</u> Viraf S. Kapadia



March 9, 2005

Star Navigation and Royal Airways sign Letter of Intent TORONTO, ONTARIO--(CCNMatthews - March 9, 2005) - Star Navigation Systems

Group Ltd. ("Star Navigation") (TSX VENTURE:SNA), a developer of innovative and leading edge systems in flight safety and fleet management, announced today that Royal Airways has executed a letter of intent (LOI) to purchase its flagship product, the In-flight Safety Monitoring System. Boeing Co. will be delivering Next-Generation 737-800's, and Star Navigation Systems Group Ltd. will be installing the In-flight Safety Monitoring System. The airline has also chosen Star Navigation to manage all real-time data monitoring from its Toronto operations center.

Earlier this year, Royal Airways, the only listed airline company in India announced the launch of its new brand - SpiceJet. The Company has placed an order for up to 20 Boeing next generation 737-800 airplanes. The deal is worth \$1.26 billion at current list prices. With a young, modern fleet, SpiceJet is surging ahead of its competitors by implementing cutting edge technology. Under the leadership of its CEO, Mark Winders, Royal Airways is managed by a professional team with significant experience in the industry.

Royal Airways' selection of the In-flight Safety Monitoring System, along with the recent endorsement from the Government of India, affirms Star Navigation's position as a leading provider of flight safety and fleet management systems.

Roger Page Executive Vice President stressed on the airlines' plan to use the latest in established and proven airline systems and a modern fleet. "Using the latest technology is the only way you can ensure we can provide attractive pricing without compromising on quality. Driving a low cost structure, boosting productivity and delivering value will be our focus," he said.

India's burgeoning airlines are expected to order over 200 new aircraft in 2005, and investment in the sector is set to rise to over \$6.6 Billion. Star Navigation is currently in earnest discussions with all the other Indian airline operators, and this strong vote of confidence from Royal Airways, along with the endorsement from the Government of India adds significance to our sales efforts in India and the region. A formal agreement is expected to be signed later this month.