# FORM 51-102F3 MATERIAL CHANGE REPORT

## ITEM 1. REPORTING ISSUER

Star Navigation Systems Group Ltd. 2970 Lakeshore Blvd. W., Suite 300, Toronto, ON M8V1J7

### ITEM 2. <u>DATE OF MATERIAL CHANGE</u>

November 28, 2005

### ITEM 3. NEWS RELEASE

Press release in the form attached as Schedule "A" was disseminated on November 29, 2005.

# ITEM 4. <u>SUMMARY OF MATERIAL CHANGE</u>

The Company announced a sales agreement.

## ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

See attached Schedule "A" for a full description.

#### ITEM 5.2 <u>DISCLOSURE FOR RESTRUCTURING TRANSACTIONS</u>

Not Applicable

#### ITEM 6. RELIANCE ON SECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable

#### ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis of confidentiality.

#### ITEM 8. <u>EXECUTIVE OFFICER</u>

The following officer of the Company is knowledgeable about the material change and the Report:

Viraf S. Kapadia, Chief Executive Officer, (416) 252-2889

#### ITEM 9. <u>DATE OF REPORT</u>

Dated at Toronto, Ontario this 14th day of January, 2011.

By: <u>(signed) Viraf S. Kapadia</u> Viraf S. Kapadia



Star Navigation signs formal contract for Bexair's entire Aircraft Fleet

TORONTO, Nov. 29 /CNW/ - Star Navigation Systems Group Ltd. ("Star Navigation") (TSX.V: SNA) is pleased to announce it has signed the formal contract between Bexair and Star Navigation for the sale and installation of Star's flagship product, the In-flight Safety Monitoring System, the ISMS(TM), for Bexair's entire fleet of aircraft. The formalized contract has an estimated value of USD \$1.5 million at list prices.

The ISMS(TM) is the first system in the world to feature in-flight data monitoring and diagnostics with a real-time, secure connection between aircraft and ground, made possible through current technology and satellite transmission.

"Having just commenced commercial sales this spring, we are very pleased to have Bexair as Star's third deal bringing the total value of Star's signed contracts to date at an estimated USD \$13 Million at list prices. The speed in which this particular M.O.U translated into a firm and binding contract is yet again another indication of the tremendous demand and traction the ISMS(TM) is receiving industry wide." Reports Viraf Kapadia, Chairman and CEO. "We are very pleased with our success and wish to thank all of our dedicated staff."