

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. REPORTING ISSUER

Star Navigation Systems Group Ltd.
2970 Lakeshore Blvd. W., Suite 300,
Toronto, ON M8V1J7

ITEM 2. DATE OF MATERIAL CHANGE

July 26, 2006

ITEM 3. NEWS RELEASE

Press release in the form attached as Schedule "A" was disseminated on July 26, 2006.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced an application for warrant extension.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

See attached Schedule "A" for a full description.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not Applicable

ITEM 6. RELIANCE ON SECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis of confidentiality.

ITEM 8. EXECUTIVE OFFICER

The following officer of the Company is knowledgeable about the material change and the Report:

Viraf S. Kapadia, Chief Executive Officer, (416) 252-2889

ITEM 9. DATE OF REPORT

Dated at Toronto, Ontario this 14th day of January, 2011.

By: (signed) Viraf S. Kapadia
Viraf S. Kapadia

Schedule "A"



Star Navigation Announces Application for Warrant Extension
TORONTO, July 26 /CNW/ - Star Navigation Systems Group Ltd. 'Star Navigation' (TSX.V: SNA) (FSE: s3o), a developer of In-Flight Safety and Fleet Monitoring Systems, confirmed today that it has applied to the TSX-Venture Exchange for approval of the extension of the warrant term attaching to warrants issued as part of the Company's private placement accepted for filing September 15, 2005. Specifically, the Company has applied to extend the expiry date of 3,040,000 warrants, from August 1, 2006 to December 31, 2006. This is not an amendment to the exercise price. These warrants remain priced at \$0.45 per warrant.