# FORM 51-102F3 MATERIAL CHANGE REPORT

# ITEM 1. REPORTING ISSUER

Star Navigation Systems Group Ltd. 2970 Lakeshore Blvd. W., Suite 300, Toronto, ON M8V1J7

### ITEM 2. DATE OF MATERIAL CHANGE

April 7, 2005

### ITEM 3. NEWS RELEASE

Press release in the form attached as Schedule "A" was disseminated on April 7, 2005.

# ITEM 4. <u>SUMMARY OF MATERIAL CHANGE</u>

The Company announced a private placement.

# ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

See attached Schedule "A" for a full description.

#### ITEM 5.2 <u>DISCLOSURE FOR RESTRUCTURING TRANSACTIONS</u>

Not Applicable

#### ITEM 6. RELIANCE ON SECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable

### ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis of confidentiality.

#### ITEM 8. <u>EXECUTIVE OFFICER</u>

The following officer of the Company is knowledgeable about the material change and the Report:

Viraf S. Kapadia, Chief Executive Officer, (416) 252-2889

#### ITEM 9. <u>DATE OF REPORT</u>

Dated at Toronto, Ontario this 14th day of January, 2011.

By: <u>(signed) Viraf S. Kapadia</u> Viraf S. Kapadia

#### Schedule "A"



April 7, 2005

Star Navigation Private Placement

TORONTO, ONTARIO--(CCNMatthews - April 7 2005) - Star Navigation Systems Group Ltd. 'Star' (TSX VENTURE:SNA), is pleased to announce it has completed a \$320,000 non-brokered private placement at \$0.10 per share.

The company issued 3.2 million units of Star Navigation Systems Group Ltd. that include 1 common share and 1 purchase warrant entitles the holder of the warrant to purchase 1 addition share of Star at \$0.15 per share. The term of the warrant is two years.

Shares are restricted from trading pursuant to TSX Venture Exchange regulations. The TSX Venture Exchange has accepted filing for the above noted private placement.

Proceeds of the financing are for general working capital purposes.