

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1. REPORTING ISSUER**

Star Navigation Systems Group Ltd.  
2970 Lakeshore Blvd. W., Suite 300,  
Toronto, ON M8V1J7

**ITEM 2. DATE OF MATERIAL CHANGE**

March 1, 2010

**ITEM 3. NEWS RELEASE**

Press release in the form attached as Schedule "A" was disseminated on March 1, 2010.

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

The Company announced grant of options and changes branding.

**ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE**

See attached Schedule "A" for a full description.

**ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS**

Not Applicable

**ITEM 6. RELIANCE ON SECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable

**ITEM 7. OMITTED INFORMATION**

No information has been omitted on the basis of confidentiality.

**ITEM 8. EXECUTIVE OFFICER**

The following officer of the Company is knowledgeable about the material change and the Report:

Viraf S. Kapadia, Chief Executive Officer, (416) 252-2889

**ITEM 9. DATE OF REPORT**

Dated at Toronto, Ontario this 5th day of January, 2011.

By: (signed) Viraf S. Kapadia  
Viraf S. Kapadia

Schedule "A"



**Star Navigation Announces Option Grants,  
Changes Branding**

**TORONTO, March 1, 2010** - Star Navigation Systems Group Ltd. (TSX-V: SNA) ("Star" or the "Company"), announces that, pursuant to its 2006 Incentive Stock Option Plan, as amended, it has granted incentive stock options to four of its directors and officers to purchase up to an aggregate of 2,200,000 common shares in the capital stock of the Company. The options expire January 1, 2015. Certain options are exercisable at a price of \$0.25 per share and others at a price of \$0.26 per share.

The Company also announces that its signature product, the **In-Flight Safety Monitoring System**, has been re-branded as "**Star-ISMS™**" in order to both maintain continuity and to emphasize the Star name.