



Star Navigation Announces Debt Settlement Agreement

TORONTO, November 2, 2012 - Star Navigation Systems Group Ltd. (TSX-V: SNA) ("Star" or the "Company"), announces that it has applied for regulatory approval for a shares for debt conversion transaction (the "Debt Settlement").

The Company has entered into agreements with several creditors, including two directors and an officer of the Company, pursuant to which the Company will issue from treasury, 2,550,463 common shares of the Company (the "Debt Settlement Shares") at a deemed price of \$0.08 per share in settlement of outstanding amounts. The Debt Settlement will result in reducing Star's debts by \$204,037. The Company decided to satisfy the indebtedness with shares in order to preserve cash. The issuance of the Debt Settlement Shares will not result in a change of control and the transaction is subject to TSX-Venture Exchange approval. The shares issued will be restricted from sale for a period of four months plus a day after the date of issue.

Certain statements contained in this News Release constitute forward-looking statements. When used in this document, the words "may", "would", "could", "will" and similar expressions, as they relate to Star or its management are intended to identify forward-looking statements. Such statements reflect Star's current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause Star's actual performance or achievements to vary from those described herein. Should one or more of these factors or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the content of this release.

For further information:

please visit www.star-navigation.com or
Viraf Kapadia, CEO, (416 252-2889)
viraf.kapadia@star-navigation.com